

ADOPTION OF TENTATIVE BUDGET
2013-2014

BE IT RESOLVED that the tentative budget be approved for the 2013-2014 School Year using the 2013-2014 state aid figures and the Secretary to the Board of Education be authorized to submit the following tentative budget to the Executive County Superintendent of Schools for approval in accordance with the statutory deadline:

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUES</u>	<u>DEBT SERVICE</u>	<u>TOTAL</u>
2013-14 Total Expenditures	\$ 117,655,771	\$ 2,417,006	\$ 2,997,075	\$123,069,852
Less: Anticipated Revenues	<u>37,594,999</u>	<u>2,417,006</u>	<u>138,162</u>	<u>40,150,167</u>
Taxes to be Raised	<u>\$ 80,060,772</u>	<u>0</u>	<u>\$ 2,858,913</u>	<u>\$ 82,919,685</u>

And to advertise said tentative budget in the Union County Local Source newspaper in accordance with the form suggested by the State Department of Education and according to law; and

BE IT FURTHER RESOLVED, that a public hearing be held at Union High School Library, North Third Street, Union, New Jersey on March 21st 2013 at 7:00 p.m. for the purpose of conducting a public hearing on the budget for the 2013-2014 School Year.

DATED: March 6, 2013

Francis R. Perkins
President, Board of Education

Patrick W. Martin
Superintendent of Schools

James J. Damato
Board Secretary