

F-1
TOWNSHIP OF UNION SCHOOLS
ADOPTION OF TENTATIVE BUDGET
2016-2017

BE IT RESOLVED that the tentative budget be approved for the 2016-2017 School Year using the 2016-2017 state aid figures and the Secretary to the Board of Education be authorized to submit the following tentative budget to the Executive County Superintendent of Schools for approval in accordance with the statutory deadline:

	<u>General Fund</u>	<u>Special Revenues</u>	<u>Debt Service</u>	<u>TOTAL</u>
2016-17 Total Expenditures	\$126,315,988	\$2,913,607	\$2,950,900	\$132,180,495
Less: Anticipated Revenues	<u>\$ 40,334,856</u>	<u>\$2,913,607</u>	<u>\$ 136,675</u>	<u>\$ 43,385,138</u>
Taxes to be Raised	<u>\$ 85,981,132</u>	<u>\$ 0</u>	<u>\$2,814,225</u>	<u>\$ 88,795,357</u>

And to advertise said tentative budget in the Union County Local Source newspaper in accordance with the form suggested by the State Department of Education and according to law; and

BE IT FURTHER RESOLVED, that a public hearing be held at the Hannah Caldwell Elementary School Auditorium, 1120 Commerce Avenue, Union, New Jersey on Tuesday, April 26, 2016 at 7:00 p.m. for the purpose of conducting a public hearing on the budget for the 2016-2017 school year.

DATED: April 26, 2016

Vito Nufrio
President, Board of Education

Gregory A. Tatum
Superintendent of Schools

Manuel E. Vieira
Interim Board Secretary