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TOWNSHIP OF UNION SCHOOLS
USE OF BANKED CAP

BE IT RESOLVED that the Township of Union Board of Education includes in the final budget the adjustment for banked cap in accordance with N.J.A.C. 6A:23A-10.1(b). The district has fully exhausted all eligible statutory spending authority and must increase the base budget in the amount of \$352,129.00 for the purpose of for the purpose of instructional supplies and materials. The district intends to complete said purposes by June 2025.

Dated: April 24, 2024

Chastity Santana, President, Board of Education

Dr. Gerald Benaquista, Superintendent of Schools

Yolanda Koon, Board Secretary