

F-20

APPROVE USE OF BANKED CAP

BE IT RESOLVED that the Township of Union Board of Education includes in the final budget the adjustment for banked cap, in accordance with N.J.A.C. 6A:23A-10.1(b). The district has fully exhausted all eligible statutory spending authority and must increase the base budget in the amount of \$646,951.00 for the purpose of instructional supplies and materials. The district intends to complete said purposes by June 2026.

Dated: April 29, 2025

---

Dicxiana Carbonell, President, Board of Education

---

Dr. Gerald Benaquista, Superintendent of Schools

---

Yolanda Koon, Board Secretary