

F-15

RESOLUTION  
INCREASE 2017-2018 GENERAL FUND  
APPROPRIATIONS FROM EMERGENCY RESERVE

WHEREAS, N.J.S.A. 18A:7F41c(1) authorizes district boards of education to finance unanticipated general fund expenditures required for a thorough and efficient education; and

WHEREAS, the Township of Union Board of Education experienced an increase in health benefit costs within the 2017-2018 budget in excess of 4.00%; and

WHEREAS, the Township of Union Board of Education wishes to increase its original 2017-2018 budget certified for taxes through an appropriation of the increase in the 2017-2018 emergency reserve of \$275,000; and

WHEREAS, withdrawals from the reserve require the approval of the Commissioner unless the withdrawal is necessary to meet an increase in total healthcare costs in excess of 4.00%; and

WHEREAS, the Township of Union Board of Education has determined that it wishes to increase the following budget line item, 11-000-291-270, Health Benefits by \$350,000 from the established emergency reserve;

NOW THEREFORE, BE IT RESOLVED by the Township of Union Board of Education that it hereby authorizes the District's School Business Administrator to record this increase in the 2017-2018 budgeted appropriations in accordance with all applicable laws and regulations.

APPROVED: August 21, 2018

---

GREGORY E. BRENNAN  
SCHOOL BUSINESS ADMINISTRATOR