

A RESOLUTION OF TOWNSHIP OF UNION BOARD OF
EDUCATION AUTHORIZING THE PURCHASE OF ELECTRICITY
SUPPLY SERVICES FOR PUBLIC USE ON AN ONLINE AUCTION
WEBSITE

February 21, 2017

WHEREAS, Township of Union Board of Education has determined to move forward with the EMEX Reverse Auction in order procure electricity for the Township of Union Board of Education; and

WHEREAS, the Local Unit Technology Pilot Program and Study Act (P.L. 2001, c. 30) (the "Act") authorizes the purchase of electricity supply service for public use through the use of an online auction service; and

WHEREAS, the Township of Union Board of Education will utilize the online auction services of EMEX, LLC, an approved vendor pursuant to the Act, waiver number EMEX LLC-1, located at www.energymarketexchange.com; and

WHEREAS, EMEX, LLC is compensated for all services rendered through the participating supplier that a contract is awarded to; and

WHEREAS, the auction will be conducted pursuant to the Act; and

WHEREAS, if the auction achieves a price of \$0.1089/kWh or less for a 12 month term, a price of \$0.1058/kWh or less for an 18 month term, or a price of \$0.1069/kWh or less for a 24 month term; Union Township Board of Education may award a contract to the winning supplier for the selected term.

NOW THEREFORE BE IT RESOLVED, that the School Business Administrator of the Township of Union Board of Education be and he hereby is authorized to execute on behalf of the Township of Union Board of Education any electricity contract proffered by the participating supplier that submits the winning bid in the EMEX Reverse Auction if the auction achieves a price of \$0.1089/kWh or less for a 12 month term, a price of \$.1058/kWh or less for an 18 month term, or a price of \$0.1069/kWh or less for a 24 month term; Union Township Board of Education may award a contract to the winning supplier for the selected term.

GREGORY E. BRENNAN
School Business Administrator/
Board Secretary