

BUDGETARY COMPARISON SCHEDULES

TOWNSHIP OF UNION SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	ORIGINAL BUDGET	BUDGET TRANSFERS AND AMENDMENTS	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE/ (UNFAVORABLE)
REVENUES:					
Local Sources:					
Local Tax Levy	\$97,142,109		\$97,142,109	\$97,142,109	
Tuition from Individuals	50,000		50,000		(\$50,000)
Unrestricted Miscellaneous Revenues	100,000		100,000	477,046	377,046
Interest Earned on Current Expense Emergency Res	1	1	1		(1)
Interest Earned on Maintenance Reserve	1	1	1		(1)
Interest Earned on Capital Reserve Funds	14,652		14,652	8,139	(6,513)
Other Restricted Miscellaneous Revenues				5,072	5,072
Total Local Sources	97,306,763		97,306,763	97,632,365	325,602
State Sources:					
Categorical Transportation Aid	1,894,809		1,894,809	1,894,809	
Extraordinary Aid	1,700,000		1,700,000	4,914,258	3,214,258
Categorical Special Education Aid	6,121,289		6,121,289	6,121,289	
Equalization Aid	30,025,650		30,025,650	30,025,650	
Categorical Security Aid	423,870		423,870	423,870	
Other State Aids				117,936	117,936
On-behalf TPAF Contributions-non-budgeted				20,623,678	20,623,678
On-behalf TPAF N.C.G.I.-non-budgeted				286,130	286,130
Reimbursed TPAF Social Security Contribution-non-budgeted				4,393,822	4,393,822
Post Retirement Medical-non budgeted				5,492,956	5,492,956
Long Term Disability Insurance				8,175	8,175
Total State Sources	40,165,618		40,165,618	74,302,573	34,136,955
Federal Sources:					
Medicaid Reimbursement	163,661		163,661	312,938	149,277
Total Federal Sources	163,661		163,661	312,938	149,277
Total Revenues	\$137,636,042		\$137,636,042	\$172,247,877	\$34,611,835
EXPENDITURES:					
CURRENT EXPENSE:					
Instruction - Regular Programs:					
Kindergarten	\$1,559,986	\$263,628	\$1,823,614	\$1,823,614	
Grades 1-5	12,677,198	605,859	13,283,057	13,283,057	
Grades 6-8	8,883,189	131,853	9,015,042	9,015,042	
Grades 9-12	11,986,538	310,458	12,296,996	12,296,996	
Regular programs - home instruction:					
Salaries of teachers	290,000	85,509	375,509	375,509	
Purchased professional educational services	\$72,948	(\$45,348)	\$27,600	\$27,600	

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IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	ORIGINAL BUDGET	BUDGET TRANSFERS AND AMENDMENTS	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE/ (UNFAVORABLE)
Regular programs - undistributed instruction:					
Other salaries for instruction	\$86,063	(\$69,140)	\$16,944	\$16,944	
Purchased professional - educational services	602,000	2,832,685	3,434,685	3,434,685	
Purchased technical services	971,885	(200,523)	771,362	763,624	\$7,738
Other purchased services (400 - 500 series)	905,606	(237,427)	668,180	668,180	
General supplies	1,053,833	(336,598)	717,235	714,036	3,199
Textbooks	741,310	(411,730)	329,580	329,580	
Total regular programs	39,830,576	2,929,227	42,759,803	42,748,866	10,937
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	708,244	(21,598)	686,646	686,646	
Other salaries for instruction	30,545	(30,545)			
General Supplies	4,000	(2,870)	1,130	1,130	
Total Learning and/or Language Disabilities	742,789	(55,012)	687,776	687,776	
Behavioral Disabilities:					
Salaries of Teachers	358,227	24,071	382,298	382,298	
Other Salaries for Instruction	54,862	1,224	56,086	56,086	
General Supplies	2,000	(747)	1,253	1,253	
Total Behavioral Disabilities	415,089	24,548	439,637	439,637	
Multiple Disabilities:					
Salaries for Teachers	405,897	7,632	413,529	413,529	
Other Salaries for Instruction	29,014	16,165	45,179	45,179	
General Supplies	20,498	(5,988)	14,510	14,405	105
Total Multiple Disabilities	455,409	17,809	473,218	473,113	105
Resource Room / Resource Center:					
Salaries of Teachers	6,859,026	496,609	7,355,635	7,355,635	
Other salaries for instruction	26,705	(533)	26,172	26,172	
General Supplies	2,000	(1,931)	69	69	
Total Resource Room / Resource Center	6,887,731	494,144	7,381,875	7,381,875	
Autism:					
Salaries of Teachers	718,866	(110,006)	608,860	606,646	2,215
General Supplies	29,147	(541)	28,606	28,249	357
Total Autism	\$748,014	(\$110,547)	\$637,466	\$634,894	\$2,572

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	ORIGINAL BUDGET	BUDGET TRANSFERS AND AMENDMENTS	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE/ (UNFAVORABLE)
Preschool Disabilities - Full - Time:					
Salaries of Teachers	\$499,271	\$178,868	\$678,139	\$678,139	
Other Salaries for Instruction	93,211	(83,278)	9,933	9,933	
Supplies and Materials	4,000	2,988	6,988	6,988	
Total Preschool Disabilities - Full - Time	596,482	98,578	695,060	695,060	
Total Special Education	9,845,513	469,519	10,315,033	10,312,356	\$2,677
Basic Skills / Remedial:					
Salaries of Teachers	893,651	(323,170)	570,481	567,916	2,565
Total Basic Skills / Remedial	893,651	(323,170)	570,481	567,916	2,565
Bilingual Education Instruction:					
Salaries of Teachers	1,172,593	(796,954)	375,639	371,392	4,247
Total Bilingual Education Instruction	1,172,593	(796,954)	375,639	371,392	4,247
Vocational Programs Local Instruction:					
Other Purchased Services (400-500 series)	3,000	(1,300)	1,700	1,700	
General Supplies	13,141	(3,226)	9,915	9,915	
Total Vocational Programs Local Instruction	16,141	(4,526)	11,615	11,615	
School Sponsored Co-Curricular Activities:					
Salaries	235,890	(70,870)	165,020	165,020	
Supplies and Materials	3,500	(750)	2,750	2,750	
Other Objects	28,322	(21,799)	6,523	6,523	
Total School Sponsored Co-Curricular Activities	267,712	(93,419)	174,293	174,293	
School Sponsored Athletics:					
Salaries	710,416	(16,370)	694,046	694,046	
Purchased Services (300-500 Series)	172,368	(6,414)	165,954	164,520	1,435
Supplies and Materials	122,549	(1,508)	121,041	121,041	
Other Objects	24,650	(2,303)	22,347	22,347	
Total School Sponsored Athletics	1,029,983	(26,594)	1,003,389	\$1,001,954	1,435
Before/After School Programs Instruction:					
Salaries of Teachers	104,000	11,272	115,272	115,272	
Other Salaries of Instruction		43,520	43,520	43,520	
Other Purchased Services (400-500 series)	20,000	(20,000)			
Total Before/After School Programs Instruction	124,000	34,792	158,792	158,792	
Total Before/After School Programs	\$124,000	\$34,792	\$158,792	\$158,792	

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IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	ORIGINAL BUDGET	BUDGET TRANSFERS AND AMENDMENTS	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE/ (UNFAVORABLE)
Total Other Instructional Programs	\$3,504,079	(\$1,209,871)	\$2,294,208	\$2,285,962	\$8,246
Total - Instruction	53,180,168	2,188,875	55,369,044	55,347,184	21,860
Undistributed Expenditures:					
Instruction:					
Tuition to Other LEA's within the State - Regular	50,000	(35,047)	14,953	14,953	
Tuition to Other LEA's within the State - Special	5,132,433	1,095,589	6,228,021	5,553,184	674,837
Tuition to County Vocational School District - Regular	774,000	37,250	811,250	811,250	
Tuition to County Vocational School District - Sp Ed	28,000	(4,000)	24,000	24,000	
Tuition to CSSD & Regional Day Schools	50,000	82,190	132,190	132,190	
Tuition to Private Schools for the Handicapped w/in State	6,701,496	931,230	7,632,726	7,632,726	
Tuition - State Facilities	80,540	80,540	80,540	80,540	
Tuition - Other	12,816,469	891,561	15,815,241	891,561	674,837
Total Undistributed Expenditures - Instruction		2,998,773	15,815,241	15,140,404	674,837
Attendance and Social Work Services:					
Salaries	224,504	4,437	228,941	228,941	
Purchased Professional and Technical Services	112,132	(102,432)	9,700	9,700	
Other Objects	500	(126)	374	374	
Total Attendance and Social Work Services	337,136	(98,121)	239,015	239,015	
Health Services:					
Salaries	896,125	55,497	951,622	951,622	
Purchased Professional and Technical Services	64,149	17,867	82,016	82,016	
Supplies and Materials	18,357	(3,562)	14,795	14,795	
Total Health Services	978,631	69,801	1,048,433	1,048,433	
Other Support Services - Speech, OT, PT & Related Services:					
Salaries	1,660,906	152,969	1,813,875	1,810,811	3,063
Purchased Professional - Educational Services	2,552,666	1,885,110	4,437,777	4,437,777	
Supplies and Materials	52,582	3,974	56,556	56,556	
Total Other Support Services - Speech, OT, PT & Related Services	4,266,154	2,042,053	6,308,207	6,305,144	3,063
Other Support Services - Students - Extra Services					
Salaries	3,586,082	(2,060,260)	1,525,822	1,525,822	
Total Other Support Services - Students - Extra Services	\$3,586,082	(\$2,060,260)	\$1,525,822	\$1,525,822	

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IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	ORIGINAL BUDGET	BUDGET TRANSFERS AND AMENDMENTS	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE/ (UNFAVORABLE)
Guidance:					
Salaries of Other Professional Staff	\$2,219,751	\$189,790	\$2,409,541	\$2,409,541	
Salaries of Secretarial and Clerical Assistants	309,204	(12,168)	297,036	297,036	
Supplies and Materials	600	(600)			
Other Objects	5,565	(1,942)	3,623	3,623	
Total Guidance	2,535,120	175,080	2,710,200	2,710,200	
Child Study Teams:					
Salaries of Other Professional Staff	3,037,838	(25,822)	3,012,015	3,007,849	\$4,167
Salaries of Secretarial and Clerical Assistants	286,657	(31,174)	255,483	254,949	534
Salaries of ABA In Home Therapy	4,100	(2,783)	1,317	1,317	
Purchased Professional Educational Services	186,691	(34,289)	152,402	152,402	
Other Purchased Services (400-500 series)	7,000	(6,571)	429	429	
Other Objects	1,500	(226)	1,274	1,274	
Total Child Study Teams	3,523,786	(100,865)	3,422,921	3,418,220	4,701
Improvement of Instruction Services					
Other Support Services - Instructional Staff:					
Salaries of Supervisors of Instruction	1,099,199	422,407	1,521,607	1,519,306	2,300
Salaries of Other Professional Staff	10,826	(10,826)			
Salaries of Secretarial and Clerical Assis.	290,418	(117,246)	173,172	173,172	
Unused Vacation Payment to Terminated/Retired Staff	7,607		7,607	7,607	
Supplies and materials	106,800	(55,485)	51,315	51,315	
Other Objects	3,393	(647)	2,746	2,746	
Total Improvement of Instruction Services / Other Support Services - Instructional Staff	1,518,243	238,203	1,756,447	1,754,146	2,300
Educational Media Services / School Library:					
Salaries	845,364	(202,022)	643,343	637,040	6,302
Unused Vacation Payment to Terminated/Retired Staff	3,450		3,450	3,450	
Supplies and materials	53,192	(9,723)	43,469	43,094	375
Other Objects	15,500	(15,500)			
Total Educational Media Services / School Library	\$917,506	(\$227,245)	\$690,262	\$683,584	\$6,677

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	ORIGINAL BUDGET	BUDGET TRANSFERS AND AMENDMENTS	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE/ (UNFAVORABLE)
Instructional Staff Training Services:					
Other Salaries	\$58,647	(\$54,774)	\$3,873	\$3,873	
Other Purchased Professional - Educational Services	55,142	(50,993)	4,149	4,149	
Other Purchased Services (400- 500)	30,000	(23,579)	6,421	6,421	
Total Instructional Staff Training Services	<u>143,789</u>	<u>(129,346)</u>	<u>14,443</u>	<u>14,443</u>	
Support Services General Administration:					
Salaries	960,503	(43,477)	917,026	917,026	
General Admin. Salaries-Governance Staff (AOE Direct Reports Only)	5,047	506	5,553	5,553	
Legal Services	651,663	142,382	794,045	792,324	\$1,721
Expenditure and Internal Control Audit Fees	65,000	(21,225)	43,775	43,775	
Architectural/Engineering Services	66,670	(8,030)	58,640	58,640	
Other Purchased Professional Services	4,000	9,795	13,795	4,995	8,800
Other Purchased Technical Services	2,000	(112)	1,888	1,888	
Communications / Telephone	494,150	(202,148)	292,003	292,003	
Board Travel Expense	13,240.00	(13,240.00)			
Miscellaneous Expenditures	763,780	50,825	814,605	814,605	
General Supplies	73,913	(24,271)	49,643	49,643	
BOE In- House Training/ Meeting Supplies	9,220	(9,220)			
Judgements against the District	450,000	(47,055)	402,945	402,945	
Miscellaneous Expenditures	31,050	(9,637)	21,413	21,413	
BOE Membership Dues and Fees	36,000	(9,337)	26,663	26,663	
Total Support Services General Administration	<u>3,626,236</u>	<u>(184,243)</u>	<u>3,441,993</u>	<u>3,431,472</u>	<u>10,521</u>
Support Services School Administration:					
Salaries of Principals / Asst. Principals	3,089,887	(153,388)	2,936,499	2,933,064	3,435
Salaries of Other Professionals	1,154,919	(473,084)	681,835	679,165	2,670
Salaries of Secretarial and Clerical Assistants	1,368,668	(10,332)	1,358,335	1,358,335	
Other Salaries	18,600	(12,000)	6,600	6,600	
Purchased Professional and Technical Services	5,000	(5,000)			
Other Purchased Services(400-500 series)	15,742	(10)	15,731	14,272	1,460
Supplies and Materials	139,903	(30,730)	109,173	109,119	54
Other Objects	132,649	(53,810)	78,839	78,839	
Total Support Services School Administration	<u>\$5,925,366</u>	<u>(\$738,354)</u>	<u>\$5,187,012</u>	<u>\$5,179,394</u>	<u>\$7,618</u>

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GENERAL FUND
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IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	ORIGINAL BUDGET	BUDGET TRANSFERS AND AMENDMENTS	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE/ (UNFAVORABLE)
Central Service:					
Salaries	\$928,519	\$13,751	\$942,270	\$942,270	
Unused Vacation Payment to Terminated/Retired Staff	16,618	70,170	86,788	86,788	
Purchased Professional Services	140,648	(11,029)	129,619	129,408	\$211
Misc. Purch Services (400-500)	17,500	(10,365)	7,135	7,135	
Supplies and Materials	32,829	(9,160)	23,670	23,426	244
Miscellaneous Expenditures	10,000	2,057	12,057	12,057	
Total Central Service	1,146,115	55,424	1,201,539	1,201,084	454
Administrative Information Technology:					
Salaries	766,834	15,053	781,887	781,887	
Other Purchased Services	77,000	(5,980)	71,020	71,020	
Supplies and Materials	36,000	(20,088)	15,912	15,912	
Total Administrative Information Technology	879,834	(11,015)	868,819	868,819	
Required Maintenance for School Facilities:					
Salaries	1,250,474	(70,855)	1,179,619	1,179,619	
Unused Vacation Payment to Terminated/Retired Staff		4,116.20	4,116.20	4,116.20	
Cleaning, Repair and Maintenance Services	530,783	(16,360)	514,402	514,402	
General Supplies	396,966	(111,742)	285,224	285,224	
Other Objects	76,303	1,817	78,120	78,120	
Total Required Maintenance for School Facilities	\$2,254,525	(\$193,044)	\$2,061,481	\$2,061,481	

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	ORIGINAL BUDGET	BUDGET TRANSFERS AND AMENDMENTS	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE/ (UNFAVORABLE)
Custodial Services:					
Salaries	\$3,386,103	(\$257,100)	\$3,129,004	\$3,128,972	\$31
Salaries of Non-Instructional Aides	308,307	(185,079)	123,228	123,228	
Unused Vacation Payment to Terminated/Retired Staff		24,263	24,263	24,263	
Purchased Professional and Technical Services	34,000	3,762	37,762	37,762	
Cleaning, Repair and Maintenance Services	460,000	(36,349)	423,651	423,651	
Other Purchased Property Services	181,596	(48,035)	133,560	133,560	
General Supplies	253,703	(123,734)	129,968	129,266	703
Energy (Natural Gas)	682,108	(31,791)	650,317	650,317	
Energy (Heat and Electricity)	1,222,531	(513,294)	709,237	709,237	
Total Custodial Services	6,528,347	(1,167,356)	5,360,990	5,360,256	734
Care and Upkeep of Grounds:					
Salaries	308,039	(52,276)	255,763	255,763	
Cleaning, Repair And Maintenance	40,000	(17,282)	22,718	22,718	
General Supplies	48,253	(12,492)	35,761	35,701	60
Total Care and Upkeep of Grounds	396,292	(82,050)	314,242	314,182	60
Security:					
Salaries	1,403,775	178,062	1,581,836	1,579,746	2,090
Purchased Professional and Technical Services	61,580	154,577	216,157	216,157	
Cleaning, Repair, and Maintenance Services	5,000	(740)	4,260	4,260	
General Supplies	35,100	(32,699)	2,401	2,401	
Other Objects	128,392	9,241	137,632	75,623	62,009
Total Security	\$1,633,846	\$308,441	\$1,942,287	\$1,878,188	\$64,099

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	ORIGINAL BUDGET	BUDGET TRANSFERS AND AMENDMENTS	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE/ (UNFAVORABLE)
Student Transportation Services:					
Salaries of Non-Instructional Aides	\$817,157	(\$189,955)	\$627,202	\$627,202	
Salaries for Pupil Transportation (Between Home and School) - Regular	2,086,904	(475,763)	1,591,141	1,591,141	
Salaries (Other than H & S)	20,000	24,044	44,044	44,044	
Unused Vacation Payment to Terminated/Retired Staff	5,397	1,641	7,037	7,037	
Management Fee- ESC & CTSA Trans. Program	100,000	303,177	403,177	401,591	\$1,586
Transportation- Other Purchased Prof & Tech	14,650	(8,507)	6,143	6,143	
Cleaning, Repair and Maintenance Services	198,361	(171,358)	27,003	27,003	
Lease Payments	331,455	1,790	333,245	333,245	
Contracted Services - Aid in Lieu Payments-NonPub Sch	447,346	(3,241)	444,106	444,106	
Contracted Services - Aid in Lieu Payments-Charter Sch	95,839	(85,666)	10,173	10,173	
Contract. Serv. - Aid in Lieu Pymts-Choice Sch	70,083	(3,071)	67,012	67,012	
Contracted Services (Other than Between Home and School) - Vendors	174,195	(145,977)	28,219	25,771	2,448
Contract. Serv.(Reg. Students)-ESCs & CTSA's	115,000	(115,000)			
Contracted Services -(Spec.Ed. Students) - ESCs & CTSA's	5,013,804	4,249,298	9,263,102	9,263,102	
General Supplies	25,336	(7,728)	17,608	17,608	
Transportation Supplies	184,819	77,300	262,119	262,119	
Other Objects	3,300	(3,300)			
Total Student Transportation Services	<u>9,683,646</u>	<u>3,447,686</u>	<u>13,131,332</u>	<u>13,127,298</u>	<u>4,034</u>
Allocated Benefits - Employee Benefits:					
Unused vacation pay to Terminated/Retired Staff	89,475	113,250	202,725	202,725	
Unused vacation Pay to Terminated/Retired Staff	3,525		3,525	3,525	
Unused vacation Pay to Terminated/Retired Staff	1,875	59,550	61,425	61,425	
Unused vacation Pay to Terminated/Retired Staff	3,875	75,800	79,675	79,675	
Unused vacation Pay to Terminated/Retired Staff	98,750	55,550	154,300	154,300	
Total Allocated Benefits - Employee Benefits	<u>98,750</u>	<u>304,150</u>	<u>402,900</u>	<u>402,900</u>	
Unallocated Benefits - Employee Benefits:					
Social Security Contributions	1,646,145	64,313	1,710,458	1,710,458	
Other Retirement Contributions - PERS	2,380,797	(306,961)	2,073,836	2,073,836	
Other Retirement Contributions - Regular	103,867	(41,454)	62,413	62,413	
Workmen's Compensation	817,930	(14,389)	803,541	803,541	
Health Benefits	20,964,105	(2,872,942)	18,091,163	18,091,163	
Tuition Reimbursements	100,000	(8,295)	91,705	91,705	
Unused sick payment	400,000	(400,000)			
Total Unallocated Benefits - Employee Benefits	<u>\$26,412,844</u>	<u>(\$3,579,728)</u>	<u>\$22,833,116</u>	<u>\$22,833,116</u>	

TOWNSHIP OF UNION SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	ORIGINAL BUDGET	BUDGET TRANSFERS AND AMENDMENTS	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE/ (UNFAVORABLE)
On-Behalf TPAF Contributions (Non-Budgeted):					
On-behalf TPAF Contributions-non-budgeted				\$20,623,678	(\$20,623,678)
On-behalf TPAF N.C.G.I.-non-budgeted				286,130	(286,130)
Post Retirement Medical-non budgeted				5,492,956	(5,492,956)
Reimbursed TPAF Social Security Contribution-non-budgeted				4,393,822	(4,393,822)
Long Term Disability Insurance				8,175	(8,175)
Total TPAF Pension/Social Security				30,804,761	(30,804,761)
Total Undistributed Expenditures	\$89,208,719	\$1,067,982	\$90,276,701	120,302,362	(30,025,661)
Interest Earned on Maintenance Reserve	1		1		1
Interest Earned on Current Expense Emergency Res	1		1		1
Total General Current Expense	2		2		2
TOTAL EXPENDITURES - CURRENT EXPENSE	142,388,889	3,256,858	145,645,747	175,649,546	(30,003,799)
CAPITAL OUTLAY:					
Equipment:					
Grades 1-5	73,122	47,429	120,551	120,551	
Grades 6-8	31,000	(10,350)	20,650	20,650	
Grades 9-12 - Equipment	72,386	(730)	71,656	71,656	
School Sponsored and Other Instructional Program	28,500	(22,415)	6,085	6,085	
Undistributed Expenditures - Instruction	3,325	(3,325)			
Undist.Expend.-Support Serv.-Students - Reg.	245,158	(216,668)	28,490	28,490	
Undist.Expend.-Support Serv. - Child Study Teams	5,000	(5,000)			
Undistributed Expenditures - General Admin.	10,000	(7,526)	2,474	2,474	
Undistributed-Admin. Info Technology	189,395	(107,355)	82,041	82,041	
Undistributed-Reg. Maint. For Schools	70,000	(21,648)	48,352	48,352	
Undistributed-Custodial Services	65,000	(43,461)	21,539	21,539	
Undist. Expend. - Care and Upkeep of Grounds	109,832	(64,212)	45,620	45,620	
Undistributed-Security	152,470	(140,818)	11,652	11,652	
Total Equipment	1,055,187	(596,079)	459,109	459,109	
Facilities Acquisition and Construction Services:					
Architectural/engineering services	58,247	33,545	91,792	73,712	18,080
Construction services	174,223	11,827	186,050	186,050	
Assessment for Debt Service on SDA Funding	101,460		101,460	101,460	
Total Facilities Acquisition and Construction Services	333,930	45,372	\$379,302	\$361,222	\$18,080
Interest Deposit to Capital Reserve	\$14,652	(\$14,652)			

TOWNSHIP OF UNION SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	ORIGINAL BUDGET	BUDGET TRANSFERS AND AMENDMENTS	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE/ (UNFAVORABLE)
Assets acquired under installment purchases (non-budgeted)					
Undistributed expenditures: Equipment				\$1,095,708	(\$1,095,708)
Total assets acquired under capital leases (non-budgeted)				1,095,708	(1,095,708)
TOTAL CAPITAL OUTLAY	\$1,403,769	(\$565,359)	\$838,411	1,916,039	(1,077,628)
Transfer of funds to charter schools	791,500.00	(791,500.00)			
TOTAL EXPENDITURES	\$144,584,159	\$1,899,999	\$146,484,158	\$177,565,585	(\$31,081,427)
Excess (deficiency) of revenues over (under) expenditures	(6,948,117)	(1,899,999)	(8,848,116)	(5,317,708)	3,530,407
Other financing sources (uses)					
Transfers to grants and entitlements - Local Contribution	(425,251)		(425,251)	(425,251)	
Proceeds from Installment Purchases (non-budgeted)				1,095,708	1,095,708
Total other financing sources	(425,251)		(425,251)	670,457	1,095,708
Excess of revenues and other financing sources over expenditures and other expenditures and other financing sources	(7,373,368)	(1,899,999)	(9,273,367)	(4,647,251)	4,626,115
Fund balances, July 1	20,124,610		20,124,610	20,124,610	
Fund balances, June 30	\$12,751,242	(\$1,899,999)	\$10,851,243	\$15,477,358	\$4,626,115

Recapitulation:
Assigned - year-end encumbrances \$771,524
Restricted - excess surplus - current year 1,970
Restricted - excess surplus - designated for subsequent year's expenditures 931,022
Restricted - capital reserve 1,374,340
Restricted - maintenance reserve 950,000
Restricted - emergency reserve 725,000
Restricted - unemployment 1,400,523
Unassigned fund balance 6,254,001
Assigned - designated for subsequent years expenditures 3,022,982
Assigned fund balance FFCRA/SEMI unreserved desig. sub. year 45,996
\$15,477,358

Reconciliation to governmental funds statements (GAAP):
Prior Year aid payment not recognized on GAAP basis (3,804,017)
Fund balance per governmental funds (GAAP) \$11,673,341

TOWNSHIP OF UNION SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR FISCAL YEARS ENDED JUNE 30, 2023

	ORIGINAL BUDGET	BUDGET TRANSFERS/ AMENDMENTS	FINAL BUDGET	ACTUAL	VARIANCE FINAL TO ACTUAL
REVENUES:					
State sources	\$6,974,784	\$536,071	\$7,510,855	\$6,497,345	\$1,013,510
Federal sources	2,963,925	3,645,325	6,609,250	6,717,971	(108,722)
Other sources		1,866,754	1,866,754	816,016	1,050,738
Total revenues	\$9,938,709	\$6,048,150	\$15,986,859	\$14,031,333	\$1,955,526
EXPENDITURES:					
Instruction:					
Salaries of teachers	\$1,705,943	\$1,150,562	\$2,856,505	\$2,794,615	\$61,890
Other salaries for instruction	550,154	18,258	568,412	551,550	16,862
Purchased professional & technical services	179,926	181,261	361,187	332,620	28,567
Other purchased services		42,690	42,690	41,063	1,627
Tuition	1,972,105	500,384	2,472,489	2,472,489	
General supplies	1,078,258	885,356	1,963,614	1,835,140	128,474
Textbooks	20,227	5,843	26,070	26,611	5,459
Other objects	14,154	443,784	457,938	24,379	433,560
Total instruction	5,520,767	3,228,138	8,748,905	8,072,467	676,438
Support services:					
Other Salaries		233,827	233,827	225,071	8,756
Salaries of Supervisors of Instruction		598	598		598
Salaries of Principals/Program Directors	123,025	70,225	193,250	189,118	4,132
Salaries of Other Professional Staff	249,811	38,451	288,262	288,262	
Salaries of Secretarial and Clerical Assistants	62,425	14,099	76,524	76,524	
Other Salaries	24,897	(5,262)	19,635	19,635	
Salaries of Family/Parent Liaison & Parent Specialists	84,146	2,233	86,379	86,379	
Salaries of Master Teachers	197,439	2,502	199,941	199,941	
Purchased professional & technical services	84,632	358,917	443,549	430,248	13,301
Purchased professional & educational services	1,894,005	63,879	1,957,884	1,806,733	151,151
Personal services - employee benefits	917,928	237,207	1,155,135	1,155,135	
Other purchased services	646,905	(444,463)	202,442	29,065	173,377
Supplies and materials	430,480	(144,240)	286,240	212,734	73,505
Scholarships		396,846	396,846	32,750	364,096
Student Activities		956,915	956,915	575,636	381,278
Other objects	22,500		22,500	5,645	16,855
Total support services	4,738,193	1,781,734	6,519,927	5,332,876	1,187,050
Facilities acquisition & construction services:					
Instructional Equipment	65,000	500,000	565,000	527,800	37,200
Non-Instructional Equipment	40,000	538,278	578,278	370,098	208,181
	105,000	1,038,278	1,143,278	897,897	245,381
Total expenditures	10,363,960	6,048,150	16,412,110	14,303,240	2,108,869
Other Financing Sources (Uses):					
Transfer from General Fund	425,251		425,251	425,251	
Total Other Financing Sources (Uses)	425,251		425,251	425,251	
Total expenditures and other financing sources (uses)	9,938,709	6,048,150	15,986,859	13,877,989	2,108,869
Excess (deficiency) of revenues over (under) expenditures	\$-0-	\$-0-	\$-0-	153,344	\$153,344
Fund Balance, July 1				592,031	
Fund Balance, June 30				\$745,374	
Recapitulation of Balance:					
Restricted:					
Scholarships				\$364,096	
Student Activities				381,278	
Total Fund Balance				\$745,374	

TOWNSHIP OF UNION SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
BUDGET TO GAAP RECONCILIATION
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	GENERAL FUND	SPECIAL REVENUE FUND
Sources/inflows of resources		
Actual amounts (budgetary) "revenues" from the budgetary comparison schedules	\$172,247,877	\$14,031,333
Difference - budget to GAAP Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and related revenue is recognized.		1,504,805
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.	3,432,967	439,164
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.	(3,804,017)	(587,121)
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	\$171,876,827	\$15,388,181
Uses/outflows of resources		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedules	\$177,565,585	\$14,303,240
Difference - budget to GAAP Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial purposes		1,504,805
Total expenditures as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	\$177,565,585	\$15,808,045

REQUIRED SUPPLEMENTARY INFORMATION - PART III

SCHEDULES RELATED TO ACCOUNTING AND REPORTING FOR PENSION (GASB 68)

TOWNSHIP OF UNION SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES RETIREMENT SYSTEM
LAST NINE YEARS

Measurement Date Ending June 30,	District's Proportion of the Net Pension Liability (Asset)	District's Proportionate Share of the Net Pension Liability (Asset)	District's Covered-Employee Payroll	District's Proportion of the Net Pension Liability (Asset) as a Percentage of It's Covered-Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2014	0.1848735643%	\$ 34,613,388	11,083,954	312.28%	52.08%
2015	0.1861144362%	41,778,961	11,766,218	355.08%	47.92%
2016	0.2047483398%	60,640,585	12,413,608	488.50%	40.14%
2017	0.2011942685%	46,834,809	13,144,042	356.32%	44.10%
2018	0.1986593800%	39,115,042	13,558,570	288.49%	53.60%
2019	0.2050093406%	36,939,573	14,313,544	258.07%	56.27%
2020	0.1961688246%	31,990,005	12,400,104	257.98%	58.32%
2021	0.1717762898%	20,349,477	11,853,742	171.67%	70.33%
2022	0.1878885624%	28,354,971	11,761,056	241.09%	62.91%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

TOWNSHIP OF UNION SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS
PUBLIC EMPLOYEES RETIREMENT SYSTEM
LAST TEN YEARS

Fiscal Year Ending June 30,	Contractually Required Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Districts Covered- Employee Payroll	Contributions as a Percentage of Covered- Employee Payroll
2014	\$ 1,524,071	\$ 1,524,071	\$ -0-	\$ 11,083,954	13.75%
2015	1,600,845	1,600,845	-0-	11,766,218	13.61%
2016	1,865,776	1,865,776	-0-	12,413,608	15.03%
2017	1,966,877	1,966,877	-0-	13,144,042	14.96%
2018	1,976,019	1,976,019	-0-	13,558,570	14.57%
2019	1,994,147	1,994,147	-0-	14,313,544	13.93%
2020	2,145,990	2,145,990	-0-	12,400,104	17.31%
2021	2,011,700	2,011,700	-0-	11,853,742	16.97%
2022	2,369,365	2,369,365	-0-	11,761,056	20.15%
2023	2,739,658	2,739,658	-0-	11,788,683	23.24%

TOWNSHIP OF UNION SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHERS PENSION AND ANNUITY FUND
LAST NINE YEARS

Measurement Date Ending June 30,	District's Proportion of the Net Pension Liability (Asset)	District's Proportionate Share of the Net Pension Liability (Asset)	State's Proportionate Share of the Net Pension Liability (Asset) associated with the District	District's Covered-Employee Payroll	District's Proportionate Share of the Net Pension Liability (Asset) as a percentage of It's Covered-Employee Payroll	State's Proportionate Share of the Total Net Pension Liability associated with the District as a percentage of the District's Covered-Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2014	0.4993965717%	\$ -0-	266,911,214 \$	50,438,662	-0-	529.18%	33.64%
2015	0.5121144212%	-0-	323,678,183	52,609,495	-0-	615.25%	28.71%
2016	0.5273323977%	-0-	414,833,252	55,743,331	-0-	744.18%	22.33%
2017	0.5184152520%	-0-	349,534,277	56,538,225	-0-	618.23%	25.41%
2018	0.5310886758%	-0-	337,867,200	56,723,859	-0-	595.64%	26.49%
2019	0.5383778865%	-0-	330,407,591	58,118,053	-0-	568.51%	26.95%
2020	0.5432052525%	-0-	357,694,123	57,542,387	-0-	621.62%	24.60%
2021	0.5177048886%	-0-	248,887,602	55,961,876	-0-	444.74%	35.52%
2022	0.5231598578%	-0-	269,921,272	59,024,819	-0-	457.30%	32.29%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available

TOWNSHIP OF UNION SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION PART III
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)

Change in benefit terms:

None

Change in assumptions:

The following assumptions were used in calculating the net pensior liability in their respective accounting periods:

Measurement Date Ending <u>June 30,</u>	Discount <u>Rate</u>	Long-Term Expected Rate of <u>Return</u>	Actuarial Experience <u>Study Period</u>
2022	7.00%	7.00%	07/01/18-06/30/21
2021	7.00%	7.00%	07/01/14-06/30/18
2020	7.00%	7.00%	07/01/14-06/30/18
2019	6.28%	7.00%	07/01/14-06/30/18
2018	5.66%	7.00%	07/01/11-06/30/14
2017	5.00%	7.00%	07/01/11-06/30/14
2016	3.98%	7.65%	07/01/11-06/30/14
2015	4.90%	7.90%	07/01/08-06/30/11
2014	5.39%	7.90%	07/01/08-06/30/11
2013	5.55%	7.90%	07/01/08-06/30/11

TEACHERS PENSION AND ANNUITY FUND (TPAF)

Change in benefit terms:

None

Change in assumptions:

The following assumptions were used in calculating the net pensior liability in their respective accounting periods:

Measurement Date Ending <u>June 30,</u>	Discount <u>Rate</u>	Long-Term Expected Rate of <u>Return</u>	Actuarial Experience <u>Study Period</u>
2022	7.00%	7.00%	07/01/18-06/30/21
2021	7.00%	7.00%	07/01/15-06/30/18
2020	5.40%	7.00%	07/01/15-06/30/18
2019	5.60%	7.00%	07/01/15-06/30/18
2018	4.86%	7.00%	07/01/12-06/30/15
2017	4.25%	7.00%	07/01/12-06/30/15
2016	3.22%	7.65%	07/01/12-06/30/15
2015	4.13%	7.90%	07/01/09-06/30/12
2014	4.68%	7.90%	07/01/09-06/30/12
2013	4.95%	7.90%	07/01/09-06/30/12

REQUIRED SUPPLEMENTARY INFORMATION - PART IV

SCHEDULE RELATED TO ACCOUNTING AND REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (GASB 75)

TOWNSHIP OF UNION SCHOOL DISTRICT
 SCHEDULE OF CHANGES IN THE DISTRICT'S
 TOTAL OPEB LIABILITY AND RELATED RATIOS
 LAST SIX YEARS

	Measurement Date Ended June 30,					
	2022	2021	2020	2019	2018	2017
Total Non-Employer OPEB Liability - State's Proportionate Share of Total OPEB Liability Associated with the School District						
Balance at 6/30	\$293,187,300	\$331,689,754	\$203,622,646	\$220,598,168	\$256,298,313	\$276,132,530
Changes for the year:						
Service cost	13,400,776	16,148,768	9,506,841	8,923,406	10,142,025	12,246,214
Interest	6,549,163	7,605,587	7,362,385	8,766,235	9,437,523	8,137,888
Changes of benefit terms		(312,062)				
Differences between expected and actual experience	6,564,031	(56,437,364)	56,208,985	(31,635,870)	(24,270,102)	
Changes in assumptions or other inputs	(66,294,290)	289,252	60,588,320	3,036,030	(25,314,744)	(34,500,500)
Membership Contributions	208,111	194,438	175,023	185,285	203,869	218,594
Benefit payments - Net	(6,487,140)	(5,991,073)	(5,774,446)	(6,250,608)	(5,898,716)	(5,936,413)
Net changes	(46,059,349)	(38,502,454)	128,067,108	(16,975,522)	(35,700,145)	(19,834,217)
Balance at 6/30	\$247,127,951	\$293,187,300	\$331,689,754	\$203,622,646	\$220,598,168	\$256,298,313
Covered Employee Payroll	70,785,875	67,815,618	69,942,491	72,431,597	70,282,429	69,662,267
District's Proportionate Share of the Total Non-Employer OPEB Liability as a percentage of the District's Covered Employee Payroll	-0-	-0-	-0-	-0-	-0-	-0-
State's Proportionate Share of the Total Non-Employer OPEB Liability associated with the District as a percentage of the District's Covered Employee Payroll	349.12%	432.33%	474.23%	281.12%	313.87%	367.81%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

TOWNSHIP OF UNION SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION PART IV
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Change in benefit terms: None

Change in assumptions:

The following assumptions were used in calculating the net OPEB liability
in their respective accounting periods:

Measurement Date Ending <u>June 30,</u>	Discount <u>Rate</u>
2022	3.54%
2021	2.16%
2020	2.21%
2019	3.50%
2018	3.87%

OTHER SUPPLEMENTARY INFORMATION

SPECIAL REVENUE FUND DETAIL STATEMENTS

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects.

TOWNSHIP OF UNION SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	IDEA Basic	IDEA Preschool	ARP IDEA Basic	Title I	Title II Part A	Title III	Title IV	CRBSA- ESSER II
REVENUES:								
Slate sources	\$ 2,005,727	\$ 66,705	\$ 680	\$ 1,053,199	\$ 156,589	\$ 58,651	\$ 131,742	\$ 132,929
Federal sources								
Other sources								
Total revenues	\$ 2,005,727	\$ 66,705	\$ 680	\$ 1,053,199	\$ 156,589	\$ 58,651	\$ 131,742	\$ 132,929
EXPENDITURES:								
Instruction:								
Salaries of teachers				\$ 405,099	\$ 65,911	\$ 22,366	\$	\$
Other Salaries for Instruction							\$ 36,893	
Purchased professional and technical services							\$ 37,690	
Other purchased services								
Tuition	1,983,645	66,705	680	169,549		29,540		115
General supplies								
Textbooks								
Other objects								
Total Instruction	\$ 1,983,645	\$ 66,705	\$ 680	\$ 574,647	\$ 65,911	\$ 51,906	\$ 96,817	\$ 115
Support services:								
Salaries				\$ 165,889	\$ 5,785	\$	\$	\$
Salaries of Principals/Program Directors				60,724			18,448	
Salaries of Other Professional Staff				13,779				
Salaries of Secretarial and Clerical Assistants								
Other salaries								
Salaries of Family/Parent Liaison and Parent Specialists				16,297	29,775	750	3,163	25,436
Salaries of Master Teachers								
Purchased professional and technical services	22,082			209,776	35,991	2,295	1,483	
Purchased professional educational services				3,790	19,127	3,700		
Personal services - employee benefits				8,297				
Other purchased services								
Supplies and materials								
Scholarships								
Student Activities								
Other objects								
Total support services	\$ 22,082	\$	\$	\$ 478,552	\$ 90,678	\$ 6,745	\$ 34,925	\$ 38,366
Facilities acquisition and construction services:								
Instructional Equipment								
Non-Instructional Equipment								
Total facilities acquisition and construction services:	\$	\$	\$	\$	\$	\$	\$	\$
Total expenditures	\$ 2,005,727	\$ 66,705	\$ 680	\$ 1,053,199	\$ 156,589	\$ 58,651	\$ 131,742	\$ 132,929
Other financing sources (uses):								
Transfer from general fund								
Total other financing sources (uses)	\$	\$	\$	\$	\$	\$	\$	\$
Excess (deficiency) of revenues	\$	\$	\$	\$	\$	\$	\$	\$
Over (under) expenditures	\$	\$	\$	\$	\$	\$	\$	\$
Fund Balance, July 1	\$	\$	\$	\$	\$	\$	\$	\$
Fund Balance, June 30	\$	\$	\$	\$	\$	\$	\$	\$

TOWNSHIP OF UNION SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	CRRSA- ESSER II- Learning Acceleration	CRRSA- ESSER II- Mental Health	ARP- ESSER	ARP - ESSER Learning Acceleration	ARP - ESSER Summer Learning & Enrichment	ARP - ESSER Beyond the School Day Activities	ARP - ESSER Mental Health
REVENUES:							
State sources	\$ 22,989	\$ 9,520	\$ 2,294,058	\$ 285,541	\$ 20,237	\$ 33,976	\$ 23,288
Federal sources							
Other sources							
Total revenues	\$ 22,989	\$ 9,520	\$ 2,294,058	\$ 285,541	\$ 20,237	\$ 33,976	\$ 23,288
EXPENDITURES:							
Instruction:							
Salaries of teachers	\$ 11,222	\$	\$ 560,614	\$	\$	\$	\$
Other Salaries for Instruction			68,195				
Purchased professional and technical services							
Other purchased services							
Tuition	8,753		1,293,403		20,237	33,976	
General supplies							
Textbooks							
Other objects							
Total instruction	\$ 19,975	\$	\$ 1,922,212	\$	\$ 20,237	\$ 33,976	\$
Support services:							
Salaries			\$ 50,074	\$	\$	\$	\$ 9,108
Salaries of Principals/Program Directors							
Salaries of Other Professional Staff							
Salaries of Secretarial and Clerical Assistants							
Other salaries							
Salaries of Family/Parent Liaison and Parent Specialists							
Salaries of Master Teachers	3,014	9,520	285,541				14,180
Purchased professional and technical services							
Purchased professional educational services							
Personal services - employee benefits							
Other purchased services			59,437				
Supplies and materials							
Scholarships							
Student Activities							
Other objects							
Total support services	\$ 3,014	\$ 9,520	\$ 109,511	\$ 285,541	\$	\$	\$ 23,288
Facilities acquisition and construction services:							
Instructional Equipment							
Non-instructional Equipment							
Total facilities acquisition and construction services:	\$	\$	\$	\$	\$	\$	\$
Total expenditures	\$ 22,989	\$ 9,520	\$ 2,294,058	\$ 285,541	\$ 20,237	\$ 33,976	\$ 23,288
Other financing sources (uses):							
Transfer from general fund							
Total other financing sources (uses)	\$	\$	\$	\$	\$	\$	\$
Excess (deficiency) of revenues Over (under) expenditures	\$	\$	\$	\$	\$	\$	\$
Fund Balance, July 1	\$	\$	\$	\$	\$	\$	\$
Fund Balance, June 30	\$	\$	\$	\$	\$	\$	\$

TOWNSHIP OF UNION SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	School Climate Change Pilot	Nonpublic Textbooks	Nonpublic Technology	Nonpublic Security	Nonpublic Nursing	Ch. 192 Compensatory Education	Ch. 192 E.S.L.	Ch. 192 Transportation	Ch. 193 Supplemental Instruction
REVENUES:									
State sources	6,659 \$	20,611 \$	8,740 \$	34,823 \$	35,650 \$	180,365 \$	902 \$	7,485 \$	13,381
Federal sources									
Other sources									
Total revenues	6,659 \$	20,611 \$	8,740 \$	34,823 \$	35,650 \$	180,365 \$	902 \$	7,485 \$	13,381
EXPENDITURES:									
Instruction:									
Salaries of teachers									
Other Salaries for Instruction									
Purchased professional and technical services									
Other purchased services									
Tuition									
General supplies	6,659								
Textbooks		20,611	8,740						
Other objects									
Total Instruction	6,659 \$	20,611 \$	8,740 \$	\$	\$	180,365 \$	902 \$	7,485 \$	13,381
Support services:									
Salaries									
Salaries of Principals/Program Directors									
Salaries of Other Professional Staff									
Salaries of Secretarial and Clerical Assistants									
Other salaries									
Salaries of Family/Parent Liaison and Parent Specialists									
Salaries of Master Teachers									
Purchased professional and technical services									
Purchased professional educational services									
Personal services - employee benefits									
Other purchased services									
Supplies and materials									
Scholarships									
Student Activities									
Other objects									
Total support services	\$	\$	\$	34,823 \$	35,650 \$	\$	\$	\$	\$
Facilities acquisition and construction services:									
Instructional Equipment									
Non-Instructional Equipment									
Total facilities acquisition and construction services:	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total expenditures	6,659 \$	20,611 \$	8,740 \$	34,823 \$	35,650 \$	180,365 \$	902 \$	7,485 \$	13,381
Other financing sources (uses):									
Transfer from general fund									
Total other financing sources (uses)	\$	\$	\$	\$	\$	\$	\$	\$	\$
Excess (deficiency) of revenues Over (under) expenditures	\$	\$	\$	\$	\$	\$	\$	\$	\$
Fund Balance, July 1									
Fund Balance, June 30									

TOWNSHIP OF UNION SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Ch. 193 Examination & Classification	Ch. 193 Corrective Speech	ACSERS- Students with Disabilities	Student Activity Funds	Scholarship Funds	Preschool Education Aid	Other Local Programs	TOTAL 2023
REVENUES:								
State sources	\$ 14,983	\$ 10,416	\$ 422,139	\$ 616,593	\$ 145,136	\$ 6,163,330	\$ 54,286	\$ 6,497,345
Federal sources								\$ 6,717,971
Other sources								\$ 816,016
Total revenues	\$ 14,983	\$ 10,416	\$ 422,139	\$ 616,593	\$ 145,136	\$ 6,163,330	\$ 54,286	\$ 14,031,333
EXPENDITURES:								
Instruction:								
Salaries of teachers								\$ 2,794,615
Other Salaries for Instruction						1,729,404		\$ 551,550
Purchased professional & technical services	14,983	10,416				551,550		\$ 332,620
Other purchased services					3,373			\$ 41,063
Tuition			422,139					\$ 2,472,489
General supplies						249,344	648	\$ 1,835,140
Textbooks								\$ 20,611
Other objects							15,638	\$ 24,379
Total instruction	\$ 14,983	\$ 10,416	\$ 422,139	\$ 616,593	\$ 145,136	\$ 2,533,672	\$ 16,286	\$ 8,072,467
Support services:								
Salaries								\$ 225,071
Salaries of Principals/Program Directors						122,809		\$ 189,118
Salaries of Other Professional Staff						289,814		\$ 286,262
Salaries of Secretarial and Clerical Assistants						62,745		\$ 76,524
Other salaries						19,635		\$ 19,635
Salaries of Family/Parent Liaison and Parent Specialists						86,379		\$ 86,379
Salaries of Master Teachers						199,941		\$ 199,941
Purchased professional and technical services						6,922		\$ 430,248
Purchased professional educational services						1,784,651		\$ 1,806,733
Personal services - employee benefits						905,580		\$ 1,155,135
Other purchased services						2,448		\$ 29,065
Supplies and materials						47,426	38,000	\$ 212,734
Scholarships				575,636	32,750			\$ 32,750
Student Activities								\$ 575,636
Other objects						5,645		\$ 5,645
Total support services						\$ 3,513,795	\$ 38,000	\$ 5,332,876
Facilities acquisition & construction services:								
Instructional Equipment								\$ 527,800
Non-Instructional Equipment						13,314		\$ 370,098
Total facilities acquisition & construction services						\$ 541,114		\$ 897,897
Total expenditures	\$ 14,983	\$ 10,416	\$ 422,139	\$ 575,636	\$ 32,750	\$ 6,588,681	\$ 54,286	\$ 14,303,240
Other financing sources (uses):								
Transfer from general fund								\$ 425,251
Total other financing sources (uses)								\$ 425,251
Excess (deficiency) of revenues Over (under) expenditures				40,957	112,386			\$ 153,344
Fund Balance, July 1				340,321	251,710			\$ 592,031
Fund Balance, June 30				381,278	364,096			\$ 745,374

TOWNSHIP OF UNION SCHOOL DISTRICT
STUDENT ACTIVITY AGENCY FUND
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>BALANCE</u> <u>JULY 1, 2022</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2023</u>
ASSETS:				
Cash and cash equivalents	\$ 340,321	\$ 616,593	\$ 575,636	\$ 381,278
Total assets	<u>\$ 340,321</u>	<u>\$ 616,593</u>	<u>\$ 575,636</u>	<u>\$ 381,278</u>
LIABILITIES:				
Due student groups:				
Senior High School:				
Union Township High school activities	\$ 192,447	\$ 329,113	\$ 340,197	\$ 181,363
Athletic Account	57,023	178,360	137,864	97,519
Junior High School:				
Burnett	22,609	26,618	23,666	25,561
Kawameeh	40,003	34,763	31,172	43,594
Elementary Schools:				
Battle Hill	4,714	7,319	6,709	5,324
Central Five - Jefferson	550	2,057	2,333	274
Connecticut Farms	2,656	4,188	4,201	2,643
Franklin	895	1,019	382	1,532
Hannah Caldwell	5,553	7,313	5,266	7,600
Livingston	5,870	8,815	6,908	7,776
Washington	8,002	17,028	16,938	8,092
Total liabilities	<u>\$ 340,321</u>	<u>\$ 616,593</u>	<u>\$ 575,636</u>	<u>\$ 381,278</u>

TOWNSHIP OF UNION SCHOOL DISTRICT
SPECIAL REVENUE FUND
SCHEDULE OF PRESCHOOL EDUCATION AID
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
EXPENDITURES:			
Instruction:			
Salaries of Teachers	\$1,729,404	\$1,729,404	
Other Salaries for Instruction	551,550	551,550	
Other Purchased Services (400-500 Series)	5,000	3,373	\$1,627
General supplies	340,000	249,344	90,656
Total instruction	<u>2,625,954</u>	<u>2,533,672</u>	<u>92,283</u>
Support Services:			
Salaries of Principals	122,609	122,609	
Salaries of Other Professional Staff	269,814	269,814	
Salaries of Secretarial and Clerical Assistants	62,745	62,745	
Other Salaries	19,635	19,635	
Salaries of Community Parent Involvement Specialists	86,379	86,379	
Salaries of Master Teachers	199,941	199,941	
Personal Services - Employee Benefits	905,580	905,580	
Purchased Educational Services - Contracted Pre-K	1,894,005	1,761,960	132,045
Purchased Professional - Educational Services	23,000	22,691	309
Other Purchased Professional Services	7,000	6,922	78
Cleaning, Repair and Maintenance Services	20,000		20,000
Contract Services- Transportation (Btwn Home & School)	88,000		88,000
Contract Services- Transportation (Field Trips)	28,000	2,448	25,552
Travel	10,500		10,500
Other Purchased Services (400-500 series)	25,000		25,000
Supplies and Materials	73,349	47,426	25,922
Other Objects	22,500	5,645	16,855
Total support services	<u>3,858,057</u>	<u>3,513,795</u>	<u>344,261</u>
Facilities acquisition and const. serv.:			
Instructional Equipment	565,000	527,800	37,200
Noninstructional Equipment	40,000	13,314	26,686
Total facilities acquisition and const. serv.	<u>605,000</u>	<u>541,114</u>	<u>63,886</u>
Total expenditures	<u>\$7,089,011</u>	<u>\$6,588,581</u>	<u>\$500,430</u>

CALCULATION OF BUDGET AND CARRYOVER

Total 2022-23 Preschool Education Aid Allocation	\$5,871,255
Add: Actual PreK Carryover (June 30, 2022)	2,287,968
Add: Budgeted Transfer From General Fund	425,251
Canceled Encumbrances	<u>123,661</u>
Total Preschool Education Funds Available for 2022-23 Budget	\$8,708,135
Less: 2022-23 Budgeted Prek (Including prior year budgeted carryover)	<u>7,089,011</u>
Available & Unbudgeted Preschool Education Aid Funds as of June 30, 2023	\$1,619,124
Add: June 30, 2023 Unexpended Preschool Education Aid	<u>500,430</u>
2022-23 actual Carryover-Preschool Education Aid	<u>\$2,119,554</u>
2022-23 Preschool Education Aid Carryover Budgeted for Preschool Programs 2023-24	<u>\$1,495,462</u>

CAPITAL PROJECTS FUND DETAIL STATEMENTS

EXHIBIT "F-1"

TOWNSHIP OF UNION SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF PROJECT EXPENDITURES-BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

<u>ISSUE/PROJECT TITLE</u>	<u>REVISED</u>	<u>EXPENDITURES TO DATE</u>		<u>UNEXPENDED</u>
	<u>AUTHORIZED COST</u>	<u>PRIOR YEAR(S)</u>	<u>CURRENT YEAR</u>	<u>BALANCE</u>
				<u>JUNE 30, 2023</u>
District-Wide Door Replacement	\$ 434,263	\$ 392,566	\$	41,697
District-Wide Upgrades - FY 2020	231,000	197,251		33,749
District-Wide Upgrades - FY 2021	330,000	218,295		111,705
Energy Savings Improvement Program	<u>14,950,667</u>	<u>11,998,782</u>	<u>2,190,756</u>	<u>761,129</u>
	<u>\$ 15,945,930</u>	<u>\$ 12,806,894</u>	<u>\$ 2,190,756</u>	<u>\$ 948,280</u>

TOWNSHIP OF UNION SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF PROJECT REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

<u>Expenditures and financing uses:</u>	
Purchased professional and technical services	\$ 5,000
Construction services	<u>2,185,756</u>
Total expenditures and Transfers	\$ <u>2,190,756</u>
Excess (deficiency) of revenues over (under) expenditures	\$ <u>(2,190,756)</u>
Net change in fund balances	\$ (2,190,756)
Fund balance - beginning	<u>3,139,036</u>
Fund balance - ending	\$ <u><u>948,280</u></u>
<u>Recapitulation of Fund Balance</u>	
Committed:	
Year-end encumbrances	\$ 131,344
Restricted:	
Capital projects	<u>816,936</u>
Fund balance - GAAP basis (exhibit B-1)	\$ <u><u>948,280</u></u>

TOWNSHIP OF UNION SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE, AND
PROJECT STATUS - BUDGETARY BASIS
DISTRICT-WIDE DOOR REPLACEMENT
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
Revenues and Other Financing Sources				
Capital Outlay Transfer	\$ 434,263	\$ _____	\$ 434,263	\$ 434,263
Total revenues	<u>\$ 434,263</u>	<u>\$ _____</u>	<u>\$ 434,263</u>	<u>\$ 434,263</u>
Expenditures and Other Financing Uses				
Purchased professional & technical services	\$ 24,950	\$ _____	\$ 24,950	\$ 24,950
Construction services	367,616	_____	367,616	409,313
Total expenditures	<u>\$ 392,566</u>	<u>\$ _____</u>	<u>\$ 392,566</u>	<u>\$ 434,263</u>
Excess (deficiency) or revenues over (under) expenditures	<u>\$ 41,697</u>	<u>\$ _____</u>	<u>41,697</u>	
Additional project information:				
Grant Date	N/A			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Original Authorized Cost	303,000			
Additional Authorized Cost	131,263			
Revised Authorized Cost	434,263			
Percentage Increase over Original Authorized Cost	43%			
Percentage completion	90%			
Original target completion date	12/1/2019			
Revised target completion date	6/30/2022			

TOWNSHIP OF UNION SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE, AND
PROJECT STATUS - BUDGETARY BASIS
DISTRICT-WIDE UPGRADES
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
Revenues and Other Financing Sources				
Capital Outlay Transfer	\$ 231,000	\$ _____	\$ 231,000	\$ 231,000
Total revenues	<u>\$ 231,000</u>	<u>\$ _____</u>	<u>\$ 231,000</u>	<u>\$ 231,000</u>
Expenditures and Other Financing Uses				
Purchased professional & technical services	\$ _____	\$ _____	\$ _____	\$ 21,000
Construction services	163,251	_____	163,251	176,000
Transfer to general fund	34,000	_____	34,000	34,000
Total expenditures	<u>\$ 197,251</u>	<u>\$ _____</u>	<u>\$ 197,251</u>	<u>\$ 231,000</u>
Excess (deficiency) or revenues over (under) expenditures	<u>\$ 33,749</u>	<u>\$ _____</u>	<u>\$ 33,749</u>	
Additional project information:				
Grant Date	N/A			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Original Authorized Cost	231,000			
Additional Authorized Cost				
Revised Authorized Cost	231,000			
Percentage Increase over Original Authorized Cost				
Percentage completion	85%			
Original target completion date	6/30/2022			
Revised target completion date				

TOWNSHIP OF UNION SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE, AND
PROJECT STATUS - BUDGETARY BASIS
DISTRICT-WIDE UPGRADES
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
Revenues and Other Financing Sources				
Capital Outlay Transfer	\$ 330,000	\$ _____	\$ 330,000	\$ 330,000
Total revenues	<u>\$ 330,000</u>	<u>\$ _____</u>	<u>\$ 330,000</u>	<u>\$ 330,000</u>
Expenditures and Other Financing Uses				
Construction services	\$ 218,295	\$ _____	\$ 218,295	\$ 330,000
Total expenditures	<u>\$ 218,295</u>	<u>\$ _____</u>	<u>\$ 218,295</u>	<u>\$ 330,000</u>
Excess (deficiency) or revenues over (under) expenditures	<u>\$ 111,705</u>	<u>\$ _____</u>	<u>\$ 111,705</u>	
Additional project information:				
Grant Date	N/A			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Original Authorized Cost	330,000			
Additional Authorized Cost				
Revised Authorized Cost	330,000			
Percentage completion	66%			
Original target completion date	6/30/2022			
Revised target completion date				

TOWNSHIP OF UNION SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE, AND
PROJECT STATUS - BUDGETARY BASIS
ENERGY SAVINGS IMPROVEMENT PROGRAM - PHASE I

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
Revenues and Other Financing Sources				
Bond Proceeds	\$ 14,950,667	\$	\$ 14,950,667	\$ 14,950,667
Total revenues	<u>\$ 14,950,667</u>	<u>\$</u>	<u>\$ 14,950,667</u>	<u>\$ 14,950,667</u>
Expenditures and Other Financing Uses				
Purchased professional & technical services	\$ 217,375	\$ 5,000	\$ 222,375	\$ 816,696
Construction services	11,781,407	2,185,756	13,967,163	14,133,971
Total expenditures	<u>\$ 11,998,782</u>	<u>\$ 2,190,756</u>	<u>\$ 14,189,538</u>	<u>\$ 14,950,667</u>
Excess (deficiency) or revenues over (under) expenditures	<u>\$ 2,951,885</u>	<u>\$ (2,190,756)</u>	<u>\$ 761,129</u>	
Additional project information:				
Grant Date	N/A			
Bond Authorization Date	Various			
Bonds Authorized	12,590,000			
Bonds Issued	12,590,000			
SCC Amount				
Local Share				
Original Authorized Cost	14,950,667			
Additional Authorized Cost				
Revised Authorized Cost	14,950,667			
Percentage Increase over Original Authorized Cost				
Percentage completion	95%			
Original target completion date	6/30/2022			
Revised target completion date	6/30/2023			

LONG-TERM DEBT SCHEDULES

The Long-Term schedules are used to reflect the outstanding principal balances of the long-term liabilities of the District. This includes obligations under Serial Bonds, Installment Purchase Contracts and Subscription Based Information Technology Arrangements.

TOWNSHIP OF UNION SCHOOL DISTRICT
LONG-TERM DEBT
SCHEDULE OF SERIAL BONDS
JUNE 30, 2023

ISSUE	DATE OF ISSUE	AMOUNT OF ISSUE	ANNUAL MATURITIES		INTEREST RATE	BALANCE	BALANCE
			DATE	AMOUNT		JUNE 30, 2022	JUNE 30, 2023
Refunding School Bonds 2015	1/15/2015	4,280,000				\$ 620,000	\$
Refunding School Bonds - Series 2020	10/13/2020	3,795,000	1/1/2024	325,000	4.000%		
			1/1/2025	335,000	4.000%		
			1/1/2026	335,000	4.000%		
			1/1/2027	350,000	4.000%		
			1/1/2028	360,000	4.000%		
			1/1/2029	365,000	4.000%		
			1/1/2030	370,000	4.000%		
			1/1/2031	370,000	4.000%		
			1/1/2032	365,000	4.000%		
							3,495,000
School Energy Savings Obligation Refunding Bonds - Series 2020	12/17/2020	7,555,000	8/15/2023	215,000	4.000%		
			8/15/2024	270,000	4.000%		
			8/15/2025	290,000	4.000%		
			8/15/2026	230,000	4.000%		
			8/15/2027	250,000	4.000%		
			8/15/2028	270,000	4.000%		
			8/15/2029	295,000	4.000%		
			8/15/2030	320,000	4.000%		
			8/15/2031	350,000	4.000%		
			8/15/2032	380,000	4.000%		
			8/15/2033	410,000	4.000%		
			8/15/2034	440,000	4.000%		
			8/15/2035	470,000	4.000%		
		8/15/2036	500,000	4.000%			
		8/15/2037	535,000	4.000%			
		8/15/2038	575,000	4.000%			
		8/15/2039	610,000	4.000%			
		8/15/2040	650,000	4.000%			
						7,275,000	7,060,000

TOWNSHIP OF UNION SCHOOL DISTRICT
LONG-TERM DEBT
SCHEDULE OF SERIAL BONDS
JUNE 30, 2023

ISSUE	DATE OF ISSUE	AMOUNT OF ISSUE	ANNUAL MATURITIES		INTEREST RATE	BALANCE	
			DATE	AMOUNT		JUNE 30, 2022	JUNE 30, 2023
School Energy Savings Obligation Refunding Bonds - Series 2021	4/15/2021	\$ 5,035,000	4/15/2024	\$ 210,000	4.000%		
			4/15/2025	225,000	4.000%		
			4/15/2026	240,000	4.000%		
			4/15/2027	260,000	4.000%		
			4/15/2028	275,000	4.000%		
			4/15/2029	295,000	4.000%		
			4/15/2030	315,000	4.000%		
			4/15/2031	335,000	4.000%		
			4/15/2032	360,000	4.000%		
			4/15/2033	380,000	4.000%		
			4/15/2034	405,000	4.000%		
			4/15/2035	430,000	4.000%		
			4/15/2036	455,000	4.000%		
			4/15/2037	480,000	4.000%		
		\$ 5,035,000			\$ 370,000	\$ 4,665,000	
Refunding School Bonds - Series 2021	5/18/2021	7,450,000	1/1/2024	1,105,000	5.000%		
			1/1/2025	1,100,000	5.000%		
			1/1/2026	1,045,000	5.000%		
			1/1/2027	1,045,000	5.000%		
			1/1/2028	1,035,000	5.000%		
			1,010,000		1,110,000	6,340,000	
					\$ 23,875,000	\$ 21,240,000	

TOWNSHIP OF UNION SCHOOL DISTRICT
LONG-TERM DEBT
SCHEDULE OF OBLIGATIONS UNDER INSTALLMENT PURCHASE CONTRACTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

<u>PURPOSE</u>	<u>DATE OF LEASE</u>	<u>TERM OF CONTRACT</u>	<u>AMOUNT OF ORIGINAL CONTRACT PRINCIPAL</u>	<u>INTEREST RATE PAYABLE</u>	<u>BALANCE JULY 1, 2022</u>	<u>ISSUED</u>	<u>RETIRED</u>	<u>BALANCE JUNE 30, 2023</u>
Buses	11/5/2019	5	297,324	2.77%	\$ 120,452	\$	59,403	\$ 61,049
Buses	10/15/2020	5	268,750	1.56%	158,325		51,960	106,365
Telecommunications	5/15/2020	3	750,000	1.41%	439,493		170,604	268,889
Buses	7/14/2022	5	1,095,708	2.74%		1,095,708	168,338	927,370
					<u>\$ 718,270</u>	<u>\$ 1,095,708</u>	<u>\$ 450,306</u>	<u>\$ 1,363,672</u>

TOWNSHIP OF UNION SCHOOL DISTRICT
DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:				
Local sources:				
Local tax levy	\$ 3,542,477	\$ 3,542,477	\$ 3,542,477	\$
State sources:				
Debt service aid type II	<u>117,723</u>	<u>117,723</u>	<u>117,723</u>	
Total revenues	<u>\$ 3,660,200</u>	<u>\$ 3,660,200</u>	<u>\$ 3,660,200</u>	<u>\$</u>
EXPENDITURES:				
Regular debt service:				
Interest on bonds	\$ 1,025,200	\$ 1,025,200	\$ 1,025,200	\$
Redemption of bond principal	<u>2,635,000</u>	<u>2,635,000</u>	<u>2,635,000</u>	
Total regular debt service-expenditures	<u>\$ 3,660,200</u>	<u>\$ 3,660,200</u>	<u>\$ 3,660,200</u>	<u>\$</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
Fund balance, July 1	<u>37,346</u>	<u>37,346</u>	<u>37,346</u>	
Fund balance, June 30	<u>\$ 37,346</u>	<u>\$ 37,346</u>	<u>\$ 37,346</u>	<u>\$</u>

TOWNSHIP OF UNION SCHOOL DISTRICT
SCHEDULE OF OBLIGATIONS UNDER SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

SERIES	DATE OF ISSUE	AMOUNT OF ISSUE	INTEREST RATE	AMOUNT OUTSTANDING JUNE 30, 2022 (AS RESTATED)	ISSUED	RETIRED	AMOUNT OUTSTANDING JUNE 30, 2023
BrainPOP School Subscription	07/01/2022	\$ 80,005	2.194%	\$ 80,005	\$	26,356	\$ 53,650
Nearpod Licenses	07/01/2022	150,046	1.850%	150,046		50,935	99,111
Emath Platform - Algebra Membership	07/01/2022	36,528	1.850%	36,528		12,400	24,128
Google Workspace License	09/01/2022	92,575	1.850%		92,575	19,200	73,375
Imagine Language & Literacy Licenses	07/01/2022	130,661	2.194%	130,661		33,222	97,438
Linkit Software Products	07/01/2022	719,648	2.354%	719,648		146,650	572,998
myPerspectives English Language Arts	07/01/2022	254,194	2.194%	254,194		84,523	169,670
SILAS Software - 10 Schools	09/01/2022	73,646	1.850%		73,646	25,000	48,646
Sophos Cyber Security Software	08/04/2022	206,841	2.354%	206,841			206,841
Formative Licenses - Union HS	07/01/2022	10,163	1.850%	10,163		3,450	6,713
Gizmos Science Department Licenses	12/05/2022	21,362	3.254%		21,362	7,350	14,012
IXL Site License - Math	09/01/2022	27,102	1.850%	27,102		9,200	17,902
Kami District Plan License	08/01/2022	53,025	1.850%	53,025		18,000	35,025
Zoom Education Meeting	07/28/2022	15,024	1.850%	15,024		5,100	9,924
Wixie Subscription	07/24/2022	15,466	1.850%		15,466	5,250	10,216
TLC - Library Solutions Software	07/01/2022	69,403	1.850%	69,403		13,370	56,033
Cisco Security Software	07/01/2022	95,147	2.194%	95,147		32,104	63,042
Cisco System Software	07/01/2022	606,557	2.194%	606,557		104,830	501,727
Intensified Algebra	07/01/2022	33,426	1.850%	33,426		11,347	22,079
PLTW Participation	07/01/2022	15,859	1.850%	15,859			15,859
Total				\$ 2,201,637	\$ 505,041	\$ 613,639	\$ 2,093,040

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STATISTICAL SECTION
(UNAUDITED)

TOWNSHIP OF UNION SCHOOL DISTRICT
STATISTICAL SECTION

<u>Contents</u>	<u>Page</u>
Financial Trends:	
These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.	J-1 to J-4
Revenue Capacity:	
These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.	J-5 to J-9
Debt Capacity:	
These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.	J-10 to J-13
Demographic and Economic Information:	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.	J-14 to J-15
Operating Information:	
These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.	J-16 to J-20

Sources

Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports (ACFR) for the relevant year.

TOWNSHIP OF UNION SCHOOL DISTRICT
NET POSITION BY COMPONENT
UNAUDITED

	Fiscal Year Ending June 30,									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Governmental activities										
Net investment in capital assets	\$ 73,072,017	\$ 68,904,271	\$ 57,671,651	\$ 73,459,183	\$ 74,076,190	\$ 74,901,201	\$ 69,521,056	\$ 66,817,323	\$ 66,419,122	\$ 48,844,016
Restricted	10,917,012	16,355,044	21,913,373	10,289,802	5,405,186	5,156,593	16,665,083	21,523,970	26,714,466	27,872,924
Unrestricted (deficit)	(30,866,946)	(38,015,298)	(43,806,416)	(48,159,339)	(46,626,549)	(45,053,851)	(42,540,373)	(36,593,405)	(39,152,868)	(4,259,726)
Total governmental activities net position	\$ 53,122,083	\$ 47,244,017	\$ 35,778,608	\$ 35,589,647	\$ 32,854,827	\$ 35,003,943	\$ 43,665,766	\$ 51,757,888	\$ 53,980,720	\$ 72,457,214
Business-type activities										
Net investment in capital assets	\$ 985,862	\$ 1,014,924	\$ 776,039	\$ 818,105	\$ 812,620	\$ 823,161	\$ 819,426	\$ 879,360	\$ 840,238	\$ 918,049
Unrestricted	1,140,390	1,316,124	803,842	153,158	303,752	452,546	504,928	1,336,305	1,413,476	1,237,267
Total business-type activities net position	\$ 2,126,252	\$ 2,331,048	\$ 1,579,881	\$ 971,263	\$ 1,116,372	\$ 1,275,707	\$ 1,324,354	\$ 2,215,665	\$ 2,253,714	\$ 2,155,316
District-wide										
Net investment in capital assets	\$ 74,057,879	\$ 69,919,195	\$ 58,447,690	\$ 74,277,288	\$ 74,888,810	\$ 75,724,362	\$ 70,340,482	\$ 67,696,683	\$ 67,259,360	\$ 49,762,065
Restricted	10,917,012	16,355,044	21,913,373	10,289,802	5,405,186	5,156,593	16,665,083	21,523,970	26,714,466	27,872,924
Unrestricted (deficit)	(29,726,556)	(36,699,174)	(43,002,574)	(48,006,180)	(46,322,797)	(44,601,305)	(42,035,445)	(35,247,100)	(37,739,392)	(3,022,459)
Total district net position	\$ 55,248,334	\$ 49,575,065	\$ 37,358,489	\$ 36,560,910	\$ 33,971,199	\$ 36,279,650	\$ 44,990,120	\$ 53,973,553	\$ 56,234,434	\$ 74,612,530

Source: ACFR Schedule A-1

TOWNSHIP OF UNION SCHOOL DISTRICT
CHANGES IN NET POSITION
(UNAUDITED)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fiscal Year Ending June 30.										
EXPENSES										
Governmental activities										
Instruction										
Regular	\$ 31,738,035	\$ 29,908,050	\$ 33,583,913	\$ 30,123,608	\$ 19,878,494	\$ 21,311,083	\$ 21,277,414	\$ 18,918,112	\$ 14,052,549	\$ 11,932,208
Special education										
Other instruction	\$ 5,223,629	\$ 5,556,311	\$ 7,124,470	\$ 6,672,430	\$ 5,988,480	\$ 8,380,690	\$ 8,016,714	\$ 7,428,413	\$ 5,990,569	\$ 5,089,451
Support Services:										
Tuition										
Student & instruction related services	\$ 31,179,797	\$ 28,207,089	\$ 29,360,033	\$ 26,188,636	\$ 13,218,157	\$ 12,670,283	\$ 10,198,341	\$ 8,946,007	\$ 7,596,460	\$ 7,577,508
General administrative services	\$ 3,294,326	\$ 2,823,307	\$ 2,950,266	\$ 3,286,800	\$ 3,022,813	\$ 24,400,356	\$ 19,753,092	\$ 17,763,555	\$ 19,628,392	\$ 17,085,022
School administrative services	\$ 8,388,290	\$ 8,484,509	\$ 9,770,728	\$ 8,700,031	\$ 7,561,387	\$ 7,412,288	\$ 6,602,185	\$ 6,919,671	\$ 3,666,127	\$ 3,286,224
Central services and information technology	\$ 1,178,151	\$ 1,120,822	\$ 1,883,434	\$ 2,223,623	\$ 3,386,269	\$ 3,330,408	\$ 2,715,148	\$ 2,044,175	\$ 8,639,564	\$ 7,571,482
Plant operations and maintenance	\$ 6,858,012	\$ 7,831,827	\$ 11,390,575	\$ 11,313,235	\$ 12,359,449	\$ 13,764,466	\$ 13,091,671	\$ 11,532,667	\$ 14,374,411	\$ 13,550,694
Student transportation services	\$ 12,588,149	\$ 10,359,537	\$ 10,346,252	\$ 7,697,206	\$ 8,059,568	\$ 7,956,901	\$ 7,555,417	\$ 5,943,785	\$ 7,718,450	\$ 6,929,300
Interest on long-term debt	\$ 686,288	\$ 473,192	\$ 605,758	\$ 635,170	\$ 719,095	\$ 798,995	\$ 1,037,076	\$ 814,673	\$ 1,155,993	\$ 1,149,619
Capital Outlay					\$ 828,733	\$ 712,743	\$ 481,027	\$ 379,000		
Unallocated amortization					\$ 1,603,755	\$ 101,460	\$ 74,805	\$ 951,182		
Unallocated depreciation	\$ 794,641	\$ 325,756	\$ 154,045	\$ 80,876					\$ 63,625	\$ 63,625
Total governmental activities expenses	\$ 174,344,908	\$ 165,588,566	\$ 187,428,424	\$ 165,912,803	\$ 170,976,724	\$ 181,760,269	\$ 174,591,291	\$ 155,067,418	\$ 143,637,743	\$ 127,721,763
Business-type activities:										
Food Service	\$ 4,909,414	\$ 4,417,006	\$ 2,089,975	\$ 2,752,023	\$ 3,309,698	\$ 3,303,360	\$ 3,342,381	\$ 3,256,197	\$ 2,973,746	\$ 3,186,555
Total business-type activities expense	\$ 4,909,414	\$ 4,417,006	\$ 2,089,975	\$ 2,752,023	\$ 3,309,698	\$ 3,303,360	\$ 3,342,381	\$ 3,256,197	\$ 2,973,746	\$ 3,186,555
Total district expenses	\$ 179,254,322	\$ 170,005,572	\$ 189,518,399	\$ 168,664,826	\$ 174,286,422	\$ 185,063,629	\$ 177,933,672	\$ 158,323,615	\$ 146,611,489	\$ 130,908,338
PROGRAM REVENUES										
Governmental activities:										
Charges for services	\$ 616,593	\$ 343,648	\$ 343,648	\$ 37,827,972	\$ 221,780	\$ 191,385	\$ 113,032	\$ 150,214	\$ 22,660,690	\$ 9,610,490
Operating grants and contributions	\$ 34,982,280	\$ 40,201,765	\$ 55,799,281	\$ 48,689,313	\$ 48,689,313	\$ 53,491,509	\$ 48,459,115	\$ 36,896,315	\$ 22,660,690	\$ 9,610,490
Total governmental activities program revenues	\$ 35,598,873	\$ 40,545,433	\$ 56,142,929	\$ 37,827,972	\$ 48,911,093	\$ 53,682,894	\$ 48,572,147	\$ 37,046,529	\$ 22,660,690	\$ 9,610,490
Business-type activities:										
Charges for services	\$ 1,651,909	\$ 266,997	\$ 9,877	\$ 1,173,002	\$ 1,429,670	\$ 1,521,825	\$ 1,630,647	\$ 1,617,053	\$ 1,570,430	\$ 1,612,301
Food Service	\$ 3,045,758	\$ 4,859,716	\$ 2,606,690	\$ 1,428,421	\$ 1,712,479	\$ 1,727,977	\$ 1,679,296	\$ 1,597,231	\$ 1,499,038	\$ 1,488,765
Operating grants and contributions	\$ 4,697,667	\$ 5,126,713	\$ 2,615,567	\$ 2,601,423	\$ 3,142,149	\$ 3,249,802	\$ 3,309,943	\$ 3,214,284	\$ 3,069,468	\$ 3,101,066
Total business-type activities program revenues	\$ 40,296,540	\$ 45,672,146	\$ 58,759,495	\$ 40,429,395	\$ 52,053,242	\$ 56,932,696	\$ 51,882,090	\$ 40,260,813	\$ 25,730,158	\$ 12,711,556

TOWNSHIP OF UNION SCHOOL DISTRICT
CHANGES IN NET POSITION
UNAUDITED

	Fiscal Year Ending June 30,									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
NET (EXPENSE)/REVENUE										
Governmental activities	\$ (138,746,035)	\$ (125,043,133)	\$ (131,285,496)	\$ (128,084,831)	\$ (122,065,631)	\$ (128,077,375)	\$ (126,019,144)	\$ (118,020,889)	\$ (120,977,063)	\$ (118,111,293)
Business-type activities	(211,747)	709,707	526,592	(150,800)	(167,549)	(63,559)	(32,438)	(41,913)	95,722	(85,489)
Total district-wide net expense	\$ (138,957,782)	\$ (124,333,426)	\$ (130,758,904)	\$ (128,235,631)	\$ (122,233,180)	\$ (128,140,934)	\$ (126,051,582)	\$ (118,062,802)	\$ (120,881,331)	\$ (118,196,782)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 97,142,109	\$ 95,524,677	\$ 93,403,084	\$ 91,571,651	\$ 89,776,128	\$ 87,700,754	\$ 85,981,132	\$ 84,295,227	\$ 81,661,987	\$ 80,060,772
Taxes levied for debt service	3,542,477	3,165,876	2,689,483	2,749,240	2,767,366	2,808,184	2,814,225	2,790,533	2,829,639	2,858,913
Grants and contributions	41,544,891	37,129,465	35,253,115	33,682,659	26,515,994	28,340,927	27,779,891	28,081,549	36,395,653	35,445,395
Miscellaneous income	2,301,738	688,534	41,977	546,648	859,027	565,687	499,834	630,748	701,969	681,970
Transfers	(41,839)	(129,165)	(129,165)				892,940			(1,095)
Total governmental activities	\$ 144,489,376	\$ 136,508,542	\$ 131,256,494	\$ 128,550,198	\$ 119,916,515	\$ 119,415,552	\$ 117,927,022	\$ 115,798,057	\$ 121,586,248	\$ 119,045,955
Business-type activities:										
Miscellaneous income	\$ 6,950	\$ 2,965	\$ 961	\$ 5,490	\$ 8,214	\$ 4,911	\$ 7,757	\$ 3,864	\$ 2,676	\$ 3,079
Transfers	38,595	81,065	81,065				(866,630)			1,095
Total business-type activities	\$ 6,950	\$ 41,461	\$ 82,026	\$ 5,490	\$ 8,214	\$ 4,911	\$ (858,873)	\$ 3,864	\$ 2,676	\$ 4,174
Total district-wide	\$ 144,496,326	\$ 136,550,003	\$ 131,340,521	\$ 128,555,689	\$ 119,924,729	\$ 119,420,463	\$ 117,068,149	\$ 115,801,921	\$ 121,590,924	\$ 119,050,129
CHANGE IN NET POSITION										
Governmental activities	\$ 5,743,341	\$ 11,465,409	\$ (27,001)	\$ 465,367	\$ (2,149,116)	\$ (8,661,823)	\$ (8,092,122)	\$ (2,222,832)	\$ 611,195	\$ 934,662
Business-type activities	(204,796)	751,168	608,618	(145,109)	(159,335)	(48,647)	(891,311)	(38,049)	96,398	(81,315)
Total district	\$ 5,538,544	\$ 12,216,577	\$ 581,617	\$ 320,258	\$ (2,308,451)	\$ (8,710,470)	\$ (8,983,433)	\$ (2,260,881)	\$ 709,593	\$ 853,347

Source: ACFR Schedule A-2

TOWNSHIP OF UNION SCHOOL DISTRICT
 FUND BALANCES - GOVERNMENTAL FUNDS
 (UNAUDITED)

	Fiscal Year Ending June 30,									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Fund										
Restricted	\$ 8,405,837	\$ 9,013,382	\$ 7,403,532	\$ 5,776,248	\$ 4,775,182	\$ 5,106,228	\$ 16,618,331	\$ 16,283,943	\$ 11,329,281	\$ 16,008,626
Committed										
Assigned	817,520	3,745,320	595,739	2,517,598	1,174,609	865,930	1,094,429	2,563,838	7,066,626	4,914,537
Unassigned	2,449,984	3,932,941	3,961,507	202,065	189,457	525,976	353,566		43,823	14,632
Total general fund	\$ 11,673,341	\$ 16,691,643	\$ 11,960,778	\$ 8,495,911	\$ 6,139,248	\$ 6,498,134	\$ 18,066,326	\$ 18,847,781	\$ 18,439,730	\$ 20,937,795
All Other Governmental Funds										
Restricted	\$ 1,599,657	\$ 1,365,789	\$ 1,552,705	\$ 57,998	\$	\$ 50,365	\$ 66,752	\$ 5,240,027	\$ 6,254,300	\$ 4,879,239
Committed	131,344	2,267,900	12,398,743		630,004	428,768	557,404	326,388		
Assigned				94,604					970,244	1,102,566
Unassigned/(Deficit)	(587,121)	(439,164)	(373,386)	(316,047)	(229,318)					
Total all other governmental funds	\$ 1,143,880	\$ 3,194,525	\$ 13,578,062	\$ (163,445)	\$ 400,686	\$ 479,133	\$ 624,156	\$ 5,566,415	\$ 7,224,544	\$ 5,981,805

Source: ACFR Schedule B-1

TOWNSHIP OF UNION SCHOOL DISTRICT
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
 UNAUDITED

	Fiscal Year Ending June 30,									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Revenues										
Tax/levy	\$ 100,684,586	\$ 98,690,553	\$ 96,092,567	\$ 94,320,891	\$ 92,543,494	\$ 90,508,938	\$ 88,795,357	\$ 87,085,760	\$ 84,490,626	\$ 82,919,685
Tuition charges			28,777	52,264						
Interest on capital reserve	8,139	4,199	10,318	26,011						
Interest on investments	133,400	132,049	112,895	300,471						
Miscellaneous	1,125,797	820,253	689,929	167,902	1,131,157	799,501	631,348	806,283	701,969	681,970
State sources	80,188,133	73,190,454	64,404,868	59,276,996	56,824,848	50,901,333	47,736,891	46,495,876	44,421,420	41,756,746
Federal sources	8,784,152	7,471,057	6,257,187	3,274,309	3,468,106	3,039,377	2,900,950	2,915,231	3,041,273	3,299,139
Total revenue	\$ 190,925,207	\$ 180,308,555	\$ 167,596,541	\$ 157,418,844	\$ 153,967,605	\$ 145,249,149	\$ 140,084,546	\$ 137,303,150	\$ 132,655,288	\$ 128,657,540
Expenditures										
Instruction										
Regular instruction	\$ 48,560,781	\$ 43,224,362	\$ 43,753,120	\$ 41,085,048	\$ 40,808,573	\$ 40,272,135	\$ 39,625,679	\$ 38,667,742	\$ 39,720,263	\$ 39,616,616
Special education instruction	12,362,706	11,579,138	12,152,882	11,662,722	9,896,763	10,083,236	9,689,681	9,454,286	9,423,068	8,815,258
Other instruction	2,285,962	2,314,240	3,691,641	3,182,271	3,395,827	4,446,171	4,115,339	4,199,877	3,929,942	3,702,066
Support Services:										
Tuition	15,140,404	12,432,816	11,787,010	12,057,596	13,095,665	12,577,721	11,977,151	10,875,321	7,596,460	7,577,509
Student & instruction related services	23,393,442	18,312,269	16,754,506	16,610,395	15,057,359	14,961,615	13,691,265	13,162,243	13,016,826	12,643,570
General administrative services	3,431,472	2,818,926	2,502,346	2,662,201	2,475,400	2,260,776	2,234,559	2,431,836	2,367,839	2,412,110
School Administrative services	5,179,394	4,714,573	4,795,699	4,867,258	5,226,792	5,440,401	5,284,613	4,891,270	5,571,724	5,505,959
Central services & administrative tech.	2,069,904	1,836,748	1,799,934	1,861,096	1,264,877	1,192,343	1,069,061	933,813		
Plant operations and maintenance	9,614,107	9,195,258	8,309,086	9,046,000	9,325,469	9,514,488	9,763,807	9,184,486	9,412,268	10,209,772
Student transportation services	13,127,298	10,156,257	9,349,577	6,318,880	6,931,928	6,535,648	6,394,379	5,407,232	5,177,319	4,918,400
Unallocated employee benefits	54,040,777	54,006,035	46,301,437	42,500,948	42,004,997	39,715,639	35,871,544	34,277,386	30,814,981	28,086,371
Capital outlay:	6,338,141	12,638,184	3,623,292	1,205,476	2,566,493	7,471,941	4,731,691	2,157,793	3,665,503	3,904,316
Debt service:										
Principal	2,635,000	2,480,000	2,215,000	2,190,000	2,175,000	2,105,000	2,045,000	1,960,000	1,890,000	1,830,000
Interest and other charges	1,025,200	802,431	552,305	673,750	757,350	833,250	905,900	949,943	1,105,575	1,167,075
Cost of Issue of Refunding Bonds			144,470							
Charter Schools										
Total expenditures	\$ 199,224,586	\$ 186,511,238	\$ 167,732,304	\$ 155,923,639	\$ 154,982,493	\$ 157,410,364	\$ 147,399,669	\$ 138,553,228	\$ 133,910,613	\$ 130,517,222
Excess (Deficiency) of revenues over (under) expenditures	\$ (8,299,379)	\$ (6,202,673)	\$ (135,763)	\$ 1,495,205	\$ (1,014,888)	\$ (12,161,215)	\$ (7,335,123)	\$ (1,250,078)	\$ (1,255,325)	\$ (1,859,682)
Other Financing sources (uses)										
Capital leases (non-budgeted)	1,095,708	550,000	268,750	297,324	577,555	448,000	735,144			
Refunding Bond Proceeds			23,835,000							
Original Issue Premium, net			4,106,370							
Payment to Refunding Escrow Agent			(12,846,233)							
Transfers in	425,251	937,290	600,582	553,309	1,140,000	531,834	8,023,766	464,804		
Transfers out	(425,251)	(937,290)	(681,847)	(553,309)	(1,140,000)	(531,834)	(7,147,501)	(464,804)		
Total other financing sources (uses)	\$ 1,095,708	\$ 550,000	\$ 15,282,822	\$ 297,324	\$ 577,555	\$ 448,000	\$ 1,611,409	\$	\$	\$ (1,095)
Net changes in fund balances	\$ (7,203,671)	\$ (5,652,673)	\$ 15,147,059	\$ 1,792,529	\$ (437,333)	\$ (11,713,215)	\$ (5,723,714)	\$ (1,250,078)	\$ (1,255,325)	\$ (1,860,777)
Debt service as a percentage of noncapital expenditures	1.90%	1.89%	1.69%	1.85%	1.92%	1.96%	8.33%	2.13%	2.30%	2.37%

Source: ACFR Schedule B-2

TOWNSHIP OF UNION SCHOOL DISTRICT
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE
(UNAUDITED)

<u>Fiscal Year</u> <u>Ended June 30,</u>	<u>Tuition</u>	<u>Interest On</u> <u>Investments</u>	<u>Prior Year</u> <u>Refunds</u>	<u>Rentals</u>	<u>Misc.</u>	<u>Total</u>
2023	\$ 42,160	\$ 144,027	\$ 98,148	\$ 37,915	\$ 154,797	\$ 477,046
2022	16,194	169,748	45,890	42,028	255,873	529,733
2021	28,777	138,003	7,762	659	209,313	384,515
2020	52,264	326,482	44,840	22,137	62,987	508,710
2019	171,267	375,004	203,581	37,119	72,875	859,846
2018	191,385	233,431	219,384	39,997	94,836	779,033
2017	113,032	194,943	112,700	32,300	339,718	792,693
2016	150,214	18,592	222,237	33,814	128,689	553,546
2015	136,115	60,683	333,935	42,549	25,936	599,218
2014	236,379	64,473	196,764	52,011	156,260	705,887

Source: District Records

TOWNSHIP OF UNION SCHOOL DISTRICT
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY - UNION
UNAUDITED

Fiscal Year Ended December 31,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Value	Tax Exempt Property	Public Utilities (a)	Net Valuation Taxable	Est. Actual (County Equalized Value)	Total Direct School Tax Rate (b)
2022	\$ 9,022,300	\$ 749,983,100	\$ 186,451,200	\$ 64,693,200	\$ 24,801,900	\$ 1,034,951,700	\$ 241,730,300	\$ 1,089,495	\$ 1,036,041,195	\$ 9,684,482,196	\$ 9.986
2021	10,557,500	749,319,200	189,643,200	64,960,600	24,940,800	1,039,421,300	213,886,000	1,223,658	1,040,644,958	7,239,273,368	9.675
2020	10,273,400	747,994,200	192,700,100	65,813,700	24,802,300	1,041,583,700	208,612,100	1,380,240	1,042,963,940	6,982,288,068	9.214
2019	7,836,600	745,957,200	190,645,900	66,716,100	23,656,000	1,034,811,800	195,912,900	1,414,534	1,036,226,334	6,701,384,331	9.103
2018	6,086,400	744,964,800	189,266,800	69,478,800	22,773,600	1,032,570,400	196,215,800	1,452,617	1,034,023,017	6,428,188,642	8.950
2017	7,914,100	743,548,000	186,518,100	68,853,900	21,752,900	1,028,587,000	187,830,100	1,482,416	1,030,069,416	6,272,037,939	8.787
2016	8,171,500	741,892,000	188,646,000	70,590,000	20,807,900	1,030,107,400	188,170,200	1,533,331	1,031,640,731	6,032,620,003	8.607
2015	8,549,400	742,161,900	190,863,500	70,630,300	20,603,500	1,032,808,600	187,627,400	1,454,499	1,034,263,099	6,127,489,228	8.420
2014	6,348,400	741,128,900	185,346,700	69,774,800	20,572,300	1,023,171,100	185,224,600	1,437,411	1,024,608,511	6,023,633,409	8.247
2013	5,725,100	739,570,500	187,297,800	70,256,500	20,572,300	1,023,422,200	184,689,800	1,592,044	1,025,014,244	6,322,915,083	8.090

Source: District records Tax list summary & Municipal Tax Assessor
 Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.
 Reassessment occurs when ordered by the County Board of Taxation
 (a): Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies
 (b): Tax rates are per \$100

TOWNSHIP OF UNION SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAX RATES - UNION
UNAUDITED

Calendar Year Ended December 31,	Township of Union			Overlapping Rates		Total Direct and Overlapping Tax Rate
	Basic Rate (a)	General Obligation Debt Service (b)	Total Direct School Tax Rate	Township of Union	Union County	
2022	\$ 9.635	\$ 0.351	\$ 9.986	\$ 7.842	\$ 3.841	\$ 21.669
2021	9.335	0.340	9.675	7.631	3.610	20.916
2020	8.956	0.258	9.214	7.416	3.372	20.002
2019	8.838	0.265	9.103	7.267	3.363	19.733
2018	8.682	0.268	8.950	7.150	3.298	19.398
2017	8.514	0.273	8.787	7.037	3.287	19.111
2016	8.330	0.275	8.605	6.698	3.144	18.447
2015	8.150	0.270	8.420	6.739	3.175	18.334
2014	5.315	2.932	8.247	6.528	3.149	17.924
2013	7.811	0.279	8.090	6.413	3.097	17.600

Source: District Records and Municipal Tax Collector
(Rates are per \$100 of assessed value)

NJSA 18A:7F-5d limits the amount that the district can submit for a general fund tax levy. The levy when added to other components of the district's net budget may not exceed the prebudget year net budget by more than the spending growth limitation calculated as follows: the prebudget year net budget increased by the cost of living or 2.5 percent, whichever is greater, plus any spending growth adjustments.

(a) The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the Net valuation taxable

(b) Rates for debt service are based on each year's requirements.

TOWNSHIP OF UNION SCHOOL DISTRICT
 PRINCIPAL PROPERTY TAX PAYERS - UNION
 CURRENT YEAR AND NINE YEARS AGO
UNAUDITED

Taxpayer	2023				2014				
	Taxable Assessed Value	Rank	% of Total District Net Assessed Value	Taxable Assessed Value	Rank	% of Total District Net Assessed Value	Taxable Assessed Value	Rank	% of Total District Net Assessed Value
Union Mill Run, LLC	\$ 10,930,700	1	1.06%	\$ 10,450,000	1	1.02%			
Mcminn-L. Robbins, Trustee	8,830,500	2	0.85%	7,250,000	4	0.71%			
Union 22 Plaza	8,601,400	3	0.83%	8,902,400	2	0.87%			
Edison UNNJ001, LLC	5,332,300	4	0.51%						
Union UE, LLC	5,126,000	5	0.49%	8,500,000	3	0.83%			
I&G Direct Real Estate 45	4,977,400	6	0.48%						
Liberty Hall Joint Venture	3,855,600	7	0.37%	3,855,600	8	0.38%			
VNO 2445 Springfield Ave.	3,841,300	8	0.37%	6,300,000	6	0.61%			
Union Medical Plaza, LLC	3,682,900	9	0.36%						
Greenleaf at Union, LLC	3,493,600	10	0.34%						
MERCK Corporation				6,708,100	5	0.65%			
Bed, Bath & Beyond				5,127,700	7	0.50%			
Target Corporation				3,372,700	9	0.33%			
Dayton Hudson Corp				3,029,400	10	0.30%			
Total	\$ 58,671,700		5.66%	\$ 63,495,900		6.20%			

TOWNSHIP OF UNION SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
UNAUDITED

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years
		Amount	Percentage of Levy	
2023	\$ 100,684,586	\$ 100,684,586	100.00%	-
2022	98,690,553	98,690,553	100.00%	-
2021	96,092,567	96,092,567	100.00%	-
2020	94,320,891	94,320,891	100.00%	-
2019	92,543,494	92,543,494	100.00%	-
2018	90,508,938	90,508,938	100.00%	-
2017	88,795,357	88,795,357	100.00%	-
2016	87,085,760	87,085,760	100.00%	-
2015	84,490,626	84,490,626	100.00%	-
2014	82,919,685	82,919,685	100.00%	-

Source: District records including the Certificate and Report of School Taxes (A4F form)

Note: School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in is the amount voted upon or certified prior to the end of the school year.

TOWNSHIP OF UNION SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
UNAUDITED

Fiscal Year Ended <u>June 30,</u>	Governmental Activities		Total <u>District</u>	Percentage of Personal <u>Income (a)</u>	<u>Per Capita (a)</u>
	General Obligation <u>Bonds (b)</u>	Installment Purchase <u>Contracts</u>			
2023	\$ 21,240,000	\$ 1,363,672	\$ 22,603,672	0.48%	\$ 373
2022	23,875,000	718,270	24,593,270	0.57%	411
2021	26,355,000	786,992	27,141,992	0.66%	454
2020	17,367,000	1,025,026	18,392,026	0.47%	314
2019	19,557,000	703,387	20,260,387	0.54%	346
2018	21,732,000	599,663	22,331,663	0.62%	382
2017	23,837,000	485,967	24,322,967	0.69%	417
2016	25,882,000		25,882,000	0.77%	449
2015	27,842,000		27,842,000	0.87%	484
2014	30,042,000		30,042,000	0.96%	523

Source: District ACFR Schedules I-1, I-2

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

(a) See Exhibit J-14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

(b) Includes Early Retirement Incentive Plan (ERIP) refunding if applicable.

TOWNSHIP OF UNION SCHOOL DISTRICT
RATIOS OF NET BONDED DEBT OUTSTANDING
(UNAUDITED)

Fiscal Year Ended <u>June 30,</u>	<u>General Bonded Debt Outstanding</u>		Percentage of Actual Taxable Value (a) of <u>Property</u>	<u>Per Capita (b)</u>
	<u>General Obligation Bonds</u>	<u>Net General Bonded Debt Outstanding</u>		
2023	\$ 21,240,000	\$ 21,240,000	0.25%	\$ 350
2022	23,875,000	23,875,000	0.38%	441
2021	26,355,000	26,355,000	1.89%	333
2020	17,367,000	17,367,000	2.11%	370
2019	19,557,000	19,557,000	2.31%	402
2018	21,732,000	21,732,000	2.50%	442
2017	23,837,000	23,837,000	2.69%	481
2016	25,882,000	25,882,000	2.93%	520
2015	27,842,000	27,842,000	3.11%	554
2014	30,042,000	30,042,000	3.25%	587

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

(a) See Exhibit J-6 for property tax data.

(b) Population data can be found in Exhibit J-14.

TOWNSHIP OF UNION SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2022
(UNAUDITED)

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable (a)</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes Township of Union	\$ 144,150,736	100%	\$ 144,150,736
Other debt Union County	535,794,559	2.62%	<u>14,029,727</u>
Township of Union School District Direct Debt	23,660,000	100%	<u>23,660,000</u>
Total direct and overlapping debt			<u>\$ 181,840,462</u>

Source: Municipal Chief Financial Officer, County Treasurer's Office

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the district. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

(a) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within

TOWNSHIP OF UNION SCHOOL DISTRICT
 LEGAL DEBT MARGIN INFORMATION
 (UNAUDITED)

Legal Debt Margin Calculation for Year 2023:

Equalized Valuation Basis

Calendar Year	UNION
2022	\$9,750,668,856
2021	8,238,653,207
2020	7,324,779,887
	<u>\$25,314,101,950</u>
	<u>\$8,438,033,983</u>
	<u>\$337,521,359</u>
	<u>21,240,000</u>
	<u>\$316,281,359</u>

Average Equalized Valuation of Taxable Property

Debt Limit (4% of average equalization value)

Total Net Debt Applicable to Limit

Legal Debt Margin

	Fiscal Year Ending June 30,						
	2023	2022	2021	2020	2019	2018	2017
Debt Limit	\$337,521,359	\$299,379,231	\$278,062,177	\$265,160,456	\$252,476,580	\$246,783,560	\$243,843,854
Total Net Debt Applicable To Limit	21,240,000	23,875,000	26,355,000	17,367,000	19,557,000	21,732,000	25,882,000
Legal Debt Margin	<u>\$316,281,359</u>	<u>\$275,498,231</u>	<u>\$251,707,177</u>	<u>\$247,793,456</u>	<u>\$232,919,580</u>	<u>\$225,051,560</u>	<u>\$217,961,854</u>
Total Net Debt Applicable to the Limit as a % of Debt Limit	6.29%	7.97%	9.48%	6.55%	7.75%	8.81%	10.61%
					9.79%		10.61%
							11.42%

Source: Equalized valuation bases were obtained from the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation

TOWNSHIP OF UNION SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
(UNAUDITED)

<u>Year</u>	<u>Population (a)</u>	<u>Personal Income (b)</u>	<u>Per Capita Personal Income (c)</u>	<u>Unemployment Rate (d)</u>
2022	60,620	\$4,668,164,340	\$77,007.00	3.80%
2021	59,800	4,338,071,400	72,543.00	6.40%
2020	59,745	4,114,458,915	68,867.00	9.90%
2019	58,541	3,942,502,186	67,346.00	3.50%
2018	58,631	3,772,435,802	64,342.00	4.20%
2017	58,476	3,624,225,528	61,978.00	4.40%
2016	58,326	3,534,322,296	60,596.00	4.90%
2015	57,624	3,374,980,056	58,569.00	5.60%
2014	57,538	3,193,991,918	55,511.00	6.40%
2013	57,448	3,130,513,864	54,493.00	8.00%

Source:

- (a) Population information provided by the NJ Dept. of Labor and Workforce Development.
- (b) Personal income has been estimated based upon the municipal population and per capita personal income presented.
- (c) Per capita personal income by municipality estimated based upon US Department of Commerce, Bureau of Economic Analysis.
- (d) Unemployment data provided by the NJ Dept. of Labor and Workforce Development.

TOWNSHIP OF UNION SCHOOL DISTRICT
 PRINCIPAL EMPLOYERS - CURRENT YEAR AND NINE YEARS AGO - UNION
 UNAUDITED

<u>Employer</u>	2023		2014	
	<u># of Employees</u>	<u>Percentage of Total Employment</u>	<u>Rank (Optional)</u>	<u>Percentage of Total Employment</u>
	0	0.00%		0.00%

NOT AVAILABLE

Source: Municipal Records

TOWNSHIP OF UNION SCHOOL DISTRICT
 FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
 (UNAUDITED)

Function/Program	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Instruction	478	471	472	508	471	535	542	527	579	537
Regular	119	104	137	132	132	140	244	199	163	153
Special education										
Support Services:										
Student & instruction related services	250	222	209	208	225	236	142	234	246	199
General administration	7	7	6	9	10	11	11	12	14	13
School administrative services	40	72	62	52	50	48	50	49	44	48
Central services	14	14	11	11	12	10	10	9	11	10
Administrative Information Technology	7	7	7	7	7	8	7	5	6	7
Plant operations and maintenance	136	122	112	119	141	117	126	140	159	140
Pupil transportation	42	68	82	82	89	76	75	83	80	74
Total	1,093	1,087	1,098	1,128	1,137	1,181	1,207	1,258	1,302	1,181

Source: District Personnel Records

TOWNSHIP OF UNION SCHOOL DISTRICT
 OPERATING STATISTICS
 (UNAUDITED)

Fiscal Year	Enrollment	Operating Expenditures (a)	Cost Per Pupil	% Change	Teaching Staff (b)	Teacher/Pupil Ratio			Average Daily Enrollment (c)	Average Daily Attendance (c)	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary School	Middle School	High School				
2023	7,739	\$177,565,585	22,944	7.37%	597	1:10	1:10	1:10	7,536	7,015	2.77%	93.09%
2022	7,532	160,951,475	21,369	2.32%	575	1:10	1:10	1:10	7,333	6,809	3.11%	92.85%
2021	7,311	152,689,516	20,885	1.47%	609	1:10	1:10	1:10	7,112	6,880	(1.18%)	96.74%
2020	7,113	146,409,055	20,583	(2.11%)	697	1:10	1:10	1:10	7,197	6,868	1.24%	95.43%
2019	7,109	149,483,650	21,027	3.09%	697	1:10	1:10	1:10	7,109	6,752	(1.36%)	94.98%
2018	7,207	147,000,173	20,397	7.66%	733	1:11	1:11	1:11	7,207	6,859	(0.33%)	95.17%
2017	7,231	136,989,478	18,945	3.11%	732	1:11	1:11	1:11	7,231	6,857	(0.47%)	94.83%
2016	7,265	133,485,492	18,374	11.57%	735	1:11	1:11	1:11	7,265	6,911	(3.21%)	95.13%
2015	7,506	123,615,831	16,469	(0.20%)	742	1:11	1:11	1:11	7,506	7,134	0.20%	95.04%
2014	7,491	123,615,831	16,502	9.75%	690	1:11	1:11	1:11	7,491	7,139	(0.03%)	95.30%

Sources: District records, ASSA

Note: Enrollment based on annual October district count.

- a Operating expenditures equal total expenditures less debt service and capital outlay; Schedule J-4
- b Teaching staff includes only full-time equivalents of certificated staff.
- c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

TOWNSHIP OF UNION SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
UNAUDITED

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<u>District Building</u>									
<u>Elementary</u>									
<u>Battle Hill</u>									
Square Feet	57,375	57,375	57,375	57,375	57,375	57,375	57,375	57,375	57,375
Capacity (students)	387	387	387	387	387	387	387	387	387
Enrollment	417	382	398	398	398	409	414	398	428
<u>Connecticut Farms</u>									
Square Feet	57,740	57,740	57,740	57,740	57,740	57,740	57,740	57,740	57,740
Capacity (students)	513	513	513	513	513	513	513	513	513
Enrollment	423	421	358	358	358	397	407	417	422
<u>Franklin</u>									
Square Feet	58,635	58,635	58,635	58,635	58,635	58,635	58,635	58,635	58,635
Capacity (students)	581	581	581	581	581	581	581	581	581
Enrollment	448	447	450	450	450	421	451	431	442
<u>Hamilton</u>									
Square Feet	35,328	35,328	35,328	35,328	35,328	35,328	35,328	35,328	35,328
Capacity (students)	312	312	312	312	312	312	312	312	312
Enrollment									0
<u>Hannah Caldwell</u>									
Square Feet	87,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000
Capacity (students)	550	550	550	550	550	550	550	550	550
Enrollment	815	771	574	574	574	494	529	582	619
<u>Livingston</u>									
Square Feet	48,600	48,600	48,600	48,600	48,600	48,600	48,600	48,600	48,600
Capacity (students)	525	525	525	525	525	525	525	525	525
Enrollment	475	463	400	400	400	433	424	440	432
<u>Washington</u>									
Square Feet	64,615	64,615	64,615	64,615	64,615	64,615	64,615	64,615	64,615
Capacity (students)	656	656	656	656	656	656	656	656	656
Enrollment	574	570	559	559	559	598	613	608	608
<u>Jefferson / Central Five</u>									
Square Feet	68,940	68,940	68,940	68,940	68,940	68,940	68,940	68,940	68,940
Capacity (students)	660	660	660	660	660	660	660	660	660
Enrollment	564	524	526	526	526	562	533	535	558
<u>Middle School</u>									
<u>Burnet</u>									
Square Feet	167,163	167,163	167,163	167,163	167,163	167,163	167,163	167,163	167,163
Capacity (students)	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036
Enrollment	957	979	1,028	1,028	1,028	977	983	978	1,034
<u>Kawameeh</u>									
Square Feet	105,202	105,202	105,202	105,202	105,202	105,202	105,202	105,202	105,202
Capacity (students)	822	822	822	822	822	822	822	822	822
Enrollment	729	712	701	701	701	665	681	675	637
<u>High School</u>									
<u>Union High School</u>									
Square Feet	358,161	358,161	358,161	358,161	358,161	358,161	358,161	358,161	358,161
Capacity (students)	2,228	2,228	2,228	2,228	2,228	2,228	2,228	2,228	2,228
Enrollment	2,337	2,263	2,207	2,207	2,207	2,151	2,195	2,200	2,324
<u>Other</u>									
<u>Field House</u>									
Square Feet	11,316	11,316	11,316	11,316	11,316	11,316	11,316	11,316	11,316
Capacity (students)									
Enrollment									
<u>Administration Building</u>									
Square Feet	25,200	25,200	25,200	25,200	25,200	25,200	25,200	25,200	25,200
Number of Schools at June 30, 2023									
Elementary - 8									
Middle School - 2									
Senior High School - 1									
Other - 2									

Source: District records

TOWNSHIP OF UNION - SCHOOL DISTRICT
 SCHEDULE OF REQUIRED MAINTENANCE FOR SCHOOL FACILITIES
 LAST TEN FISCAL YEARS
 (UNAUDITED)

UNDISTRIBUTED EXPENDITURES - REQUIRED MAINTENANCE FOR SCHOOL FACILITIES
 11-000-261-XXX

School Facilities	Project # (s)	Fiscal Year Ending June 30,									
		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Battle Hill	N/A	\$ 20,615	\$ 34,438	\$ 33,782	\$ 24,391	\$ 24,162	\$ 22,808	\$ 30,734	\$ 40,104	\$ 73,357	\$ 25,652
Connecticut Farms	N/A	61,844	40,957	39,116	52,759	52,263	27,543	43,952	39,367	24,923	49,271
Franklin	N/A	41,230	48,645	45,500	36,469	36,126	49,654	52,318	39,365	28,093	35,652
Hamilton	N/A	82,459	29,055	30,604	69,529	68,876	31,713	35,103	24,200	24,466	29,872
Central Five	N/A	41,230	62,472	61,155	34,971	34,643	28,400	30,623	29,675	31,168	21,314
Livingston	N/A	41,230	62,944	54,260	39,759	39,386	30,708	30,623	18,623	31,437	75,977
Washington	N/A	41,230	58,846	52,310	36,459	36,116	32,987	66,072	47,952	53,611	42,969
Kawameeh	N/A	61,844	62,677	59,685	58,283	57,735	43,176	48,634	95,588	45,850	36,570
Union High School	N/A	206,148	214,593	183,431	180,998	179,297	162,364	172,422	165,450	232,820	513,270
Burnet	N/A	82,459	159,276	84,063	70,034	69,376	72,094	78,879	105,698	45,042	129,332
Hannah Caldwell	N/A	61,844	93,637	88,285	58,784	58,231	74,896	71,422	76,162	76,683	65,620
Total School Facilities		\$ 742,133	\$ 867,540	\$ 732,191	\$ 662,436	\$ 656,211	\$ 576,343	\$ 688,669	\$ 682,184	\$ 667,451	\$ 1,025,498
District-Wide Facilities *		\$ 1,319,348	\$ 1,181,249	\$ 1,134,727	\$ 1,224,786	\$ 1,213,271	\$ 1,232,342	\$ 1,276,906	\$ 1,308,333	\$ 1,288,245	\$ 1,365,498
Grand Total		\$ 2,061,481	\$ 2,048,789	\$ 1,866,918	\$ 1,887,222	\$ 1,869,482	\$ 1,808,685	\$ 1,965,575	\$ 1,990,517	\$ 1,955,696	\$ 2,390,996

TOWNSHIP OF UNION SCHOOL DISTRICT
INSURANCE SCHEDULE
JUNE 30, 2023
(UNAUDITED)

<u>Company</u>	<u>Type of Coverage</u>	<u>Coverage</u>	<u>Deductible</u>
NJSIG	Property Blanket Building & Contents- Replacement Cost Values	\$ 270,422,201	\$ 5,000
NJSIG	Excess Liability		
	-General Aggregate	11,000,000	
	-Automobile Liability	11,000,000	
	-Including Auto Physical Damage	ACV based on Schedule	1,000
	-Employee Benefits Liability	11,000,000	
NJSIG	Worker's Compensation & Employer's Liability		
	Excess Worker's Compensation	Statutory	
	Excess Employer's Liability	3,000,000	per acc.
NJSIG	Commercial Crime Coverage		
	-Faithful Performance	1,000,000	1,000
	-Forgery & Alteration, Employee Theft	500,000	1,000
	-Money & Securities (inside/outside)	100,000	1,000
	-Money orders/Counterfeit	100,000	1,000
	-Computer Fraud	1,000,000	1,000
RSUI	School Board Legal Liability and Employer Practices Liability	5,000,000	EPLI 350,000 75,000
Chubb Insurance / Ace American Insurance	Underground Storage Tank	1,000,000 / 2,000,000	5,000
QBE/US Fire	Student Accident Insurance	1,000,000	1,000
	Surety Bonds		
	- Business Administrator/Board Secretary	470,000	
	- Treasurer of School Monies	530,000	
	- Assistant Board Secretary	50,000	

Source: District Records \ (Insurance Broker)

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SINGLE AUDIT SECTION



SUPLEE, CLOONEY & COMPANY LLC
CERTIFIED PUBLIC ACCOUNTANTS

308 East Broad Street, Westfield, New Jersey 07090-2122

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF BASIC FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Honorable President and Members
of the Board of Education
Township of Union School District
County of Union
Union, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities and each major fund of the Township of Union School District (the "District") as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's financial statements, and have issued our report thereon dated January 22, 2024.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Township of Union School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

SUPLEE, CLOONEY & COMPANY LLC


Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.


Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. We noted other matters that have been reported to the Union Board of Education of the Union School District in a separate Auditor's Management Report on Administrative Findings – Financial and Compliance dated January 22, 2024.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


CERTIFIED PUBLIC ACCOUNTANTS


PUBLIC SCHOOL ACCOUNTANT NO. 962

January 22, 2024



SUPLEE, CLOONEY & COMPANY LLC
CERTIFIED PUBLIC ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL AND STATE FINANCIAL ASSISTANCE PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED
BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08**

Honorable President and Members
of the Board of Education
Township of Union School District
County of Union
Union, New Jersey

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited Township of Union School District, County of Union, State of New Jersey (the "District") compliance with the types of compliance requirements identified as subject to audit in the Federal *OMB Compliance Supplement* and the *New Jersey OMB State Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2023. The District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* and the *New Jersey OMB State Grant Compliance Supplement*. Our responsibilities under those standards, the Uniform Guidance and the New Jersey OMB State Grant Compliance Supplement are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

SUPLEE, CLOONEY & COMPANY LLC

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal and state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, the Uniform Guidance and the New Jersey OMB State Grant Compliance Supplement will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal or state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, the Uniform Guidance and New Jersey OMB State Grant Compliance Supplement, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and the New Jersey OMB State Grant Compliance Supplement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

SUPLEE, CLOONEY & COMPANY LLC

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the New Jersey OMB State Grant Compliance Supplement. Accordingly, this report is not suitable for any other purpose.


CERTIFIED PUBLIC ACCOUNTANTS


PUBLIC SCHOOL ACCOUNTANT NO. 962

January 22, 2024

TOWNSHIP OF UNION SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

STATE GRANTOR/PROGRAM TITLE	GRANT OR STATE PROJECT NUMBER	AWARD PERIOD	GRANT PERIOD	BALANCE AT JUNE 30, 2022		CARRYOVER / (WALKOVER) AMOUNT	CASH RECEIVED	BUDGETARY EXPENDITURES	ADJUSTMENTS/ PRIOR YEAR BALANCE	BALANCE AT JUNE 30, 2023		MEMO CUMULATIVE TOTAL EXPENDITURES
				UNEARNED REVENUE (ACCTS.REC.)	DUE TO GRANITOR					UNEARNED REVENUE (ACCTS.REC.)	DUE TO GRANITOR	
General Fund:												
State Aid Cluster:												
Equalization Aid	23-495-034-5120-078	30,025,650	07/01/2022	06/30/2023	\$	\$	\$ 27,040,088	\$ (30,025,650)	\$ 2,985,563	\$	\$	\$ 30,025,650
Special Education Aid	23-495-034-5120-089	6,121,289	07/01/2022	06/30/2023	\$	\$	5,534,722	(6,121,289)	596,568			6,121,289
Security Aid	23-495-034-5120-084	423,870	07/01/2022	06/30/2023	\$	\$	32,952,281	(423,870)	42,378			423,870
Total State Aid Cluster												
							32,952,281	(36,570,809)	3,614,528			36,570,809
Extraordinary Special Education Costs Aid	23-495-034-5120-044	3,751,273	07/01/2021	06/30/2022			3,751,273	(4,914,258)	(4,914,258)			3,751,273
Nonpublic School Transportation Costs Aid	23-495-034-5120-044	4,914,258	07/01/2021	06/30/2022			100,340	(117,936)	(117,936)			100,340
Nonpublic School Transportation Costs Aid	23-495-034-5120-014	1,177,936	07/01/2022	06/30/2023			1,705,320	(1,894,809)	189,489			1,177,936
Capital Transportation Aid	23-495-034-5120-014	1,894,809	07/01/2022	06/30/2023			20,623,678	(20,623,678)				20,623,678
On-behalf TPAF Pension Contribution	23-495-034-5094-006	20,623,678	07/01/2022	06/30/2023			286,130	(286,130)				286,130
On-behalf TPAF non-contributory insurance	23-495-034-5094-001	286,130	07/01/2022	06/30/2023			5,492,956	(5,492,956)				5,492,956
On-behalf TPAF post retirement medical	23-495-034-5094-001	5,492,956	07/01/2022	06/30/2023			8,175	(8,175)				8,175
On-behalf TPAF long term disability insurance	23-495-034-5094-004	8,175	07/01/2022	06/30/2023			197,071	(197,071)				197,071
Reimbursed TPAF Social Security Contributions	23-495-034-5094-003	4,029,170	07/01/2021	06/30/2022			4,155,520	(4,393,822)	(238,302)			4,029,170
Reimbursed TPAF Social Security Contributions	23-495-034-5094-003	4,393,822	07/01/2022	06/30/2023			69,276,744	(74,302,573)	3,804,017			4,393,822
Special Revenue Fund:												
Preschool Education Aid	23-495-034-5120-086	5,871,255	07/01/2022	06/30/2023	\$	\$	\$ 5,284,134	(6,163,330)	\$ 710,782	\$ 2,119,554	\$	\$ 6,163,330
Preschool Education Aid	23-495-034-5120-086	4,391,640	07/01/2021	06/30/2022			439,164	(439,164)				4,391,640
Preschool Education Aid	23-495-034-5120-086	6,960	04/01/2023	06/30/2023			6,659	(6,659)				6,960
SDA Emergent Needs	23-W601-G02	181,495	07/01/2021	06/30/2022			181,495	(2,108)	(2,108)			181,495
Textbook Aid	23-100-034-5120-549	26,070	07/01/2021	06/30/2022		2,108	26,070	(20,611)	(20,611)			26,070
Textbook Aid	23-100-034-5120-064	26,070	07/01/2021	06/30/2022			44,240	(36,650)	(36,650)			44,240
Technology Aid	23-100-034-5120-070	37,744	07/01/2021	06/30/2022		1,042	16,590	(8,740)	(8,740)			37,744
Technology Aid	23-100-034-5120-373	44,240	07/01/2021	06/30/2022		3,703	80,975	(34,823)	(34,823)			80,975
Technology Aid	23-100-034-5120-373	14,154	07/01/2021	06/30/2022			19,411	(13,381)	(13,381)			14,154
Security Aid	23-100-034-5120-509	58,975	07/01/2021	06/30/2022		8,438	23,786	(14,983)	(14,983)			58,975
Security Aid	23-100-034-5120-509	80,975	07/01/2022	06/30/2023			15,610	(10,416)	(10,416)			80,975
Handicapped Services:												
Supplementary Instruction	23-100-034-5120-066	19,411	07/01/2022	06/30/2023			180,466	(180,365)	(23,739)			180,466
Examination and Classification	22-100-034-5120-066	20,854	07/01/2021	06/30/2022		7,771	5,011	(902)	(902)			20,854
Examination and Classification	23-100-034-5120-066	25,786	07/01/2022	06/30/2023			117,723	(117,723)				25,786
Corrective Speech	22-100-034-5120-066	11,904	07/01/2021	06/30/2022		2,046	7,485	(7,485)				11,904
Corrective Speech	23-100-034-5120-066	15,610	07/01/2022	06/30/2023			6,333,296	(6,497,345)	208,395	2,119,554		15,610
Auxiliary Services:												
Compensatory Education	22-100-034-5120-067	113,767	07/01/2021	06/30/2022		23,739	180,466	(180,365)	(23,739)			113,767
Compensatory Education	23-100-034-5120-067	198,665	07/01/2021	06/30/2022			5,011	(902)	(902)			198,665
E.S.L.	23-100-034-5120-067	5,011	07/01/2022	06/30/2023			117,723	(117,723)				5,011
Transportation	23-100-034-5120-067	22,063	07/01/2021	06/30/2022		14,376	7,485	(14,376)				22,063
Transportation	23-100-034-5120-067	7,485	07/01/2022	06/30/2023			6,333,296	(6,497,345)	208,395	2,119,554		7,485
Debt Service Fund:												
Debt Service Aid - Type II	23-495-034-5120-017	117,723	07/01/2022	06/30/2023			\$	\$	\$	\$	\$	\$
Enterprise Fund:												
Child Nutrition Cluster:												
National School Lunch Program (State Share)	22-100-010-3360-067	90,627	07/01/2021	06/30/2022			\$	\$	\$	\$	\$	\$
National School Lunch Program (State Share)	23-100-010-3360-067	78,040	07/01/2022	06/30/2023			74,188	(78,040)	(3,852)			78,040
SSO Supplement (State Share)	22-100-010-3360-067	1,425	07/01/2022	06/30/2023			1,425	(1,425)				1,425
National School Breakfast Program (State Share)	23-100-010-3360-067	4,172	07/01/2022	06/30/2023			87,064	(83,638)	(3,877)			4,172
Total Child Nutrition Cluster												
							176,696	(176,696)				176,696
Total State Financial Assistance												
							(1,766,402)	(1,766,402)	4,012,412	(3,155,181)		(9,655,874)
							63,223	63,223	275,993	275,993		63,223
												91,484,089

See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

Township of Union School District
Notes to the Schedules of Expenditures of Federal Awards
and State Financial Assistance
Year Ended June 30, 2023

NOTE 1: GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state activity of the Board of Education, Township of Union School District. The Board of Education is defined in Note 1 to the Board's basic financial statements. All federal and state awards received directly from the federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

NOTE 2: BASIS OF ACCOUNTING

The accompanying schedules of expenditures of awards and federal awards and state financial assistance are presented on the budgetary basis of accounting with the exceptions of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 of the Board's basic financial statements. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. The District has elected not to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

NOTE 3: RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedule (RSI) are presented for the general fund and special revenue fund to demonstrate finance-regulated legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The General fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the last state aid payment in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, that payment is not recognized until the subsequent budget year due to the state deferral and recording of the last state aid payment in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenue, whereas GAAP basis does not. The special revenue fund also recognizes the last state aid payment in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

Township of Union School District
Notes to the Schedules of Expenditures of Federal Awards
and State Financial Assistance
Year Ended June 30, 2023

NOTE 3: RELATIONSHIP TO BASIC FINANCIAL STATEMENTS (CONTINUED)

The net adjustment to reconcile from the budgetary basis to the GAAP basis is (\$371,050) for the general fund and \$1,394,784 for the special revenue fund. See the notes to the required supplementary information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Federal awards and state financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$312,938	\$74,302,573	\$74,615,511
Special Revenue Fund	6,717,971	6,497,345	13,215,316
Debt Service Fund		117,723	117,723
Food Service Fund	<u>2,962,120</u>	<u>83,638</u>	<u>3,045,758</u>
Total Awards & Financial Assistance	\$9,993,029	\$81,001,279	\$90,994,308
GAAP Adjustment	<u>1,753,243</u>	<u>(729,509)</u>	<u>1,023,734</u>
Total: GAAP Basis	<u>\$11,746,272</u>	<u>\$80,271,770</u>	<u>\$92,018,042</u>

NOTE 4: RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

NOTE 5: OTHER

Revenues and expenditures reported in the Food Distribution Program represent current year value received and current year distributions respectively. The amount reported as TPAF pension contributions, post-retirement medical benefits and long-term disability insurance represents the amount paid by the state on behalf of the district for the year ended June 30, 2023. TPAF Social Security contributions represent the amount reimbursed by the state for the employer's share of Social Security contributions for TPAF members for the year ended June 30, 2023.

Township of Union School District
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2023

Section I – Summary of Auditor’s Results

Financial Statements

- | | | |
|-----|--|------------|
| (1) | Type of Auditor’s Report Issued: | Unmodified |
| (2) | Internal Control Over Financial Reporting: | |
| | (a) Material weakness identified? | No |
| | (b) Significant deficiencies identified that are not considered to be material weaknesses? | No |
| (3) | Noncompliance material to basic financial statements noted? | No |

Federal Program(s)

- | | | |
|-----|--|------------|
| (1) | Internal Control Over Major Federal Programs: | |
| | (a) Material weakness identified? | No |
| | (a) Significant deficiencies identified that are not considered to be material weaknesses? | No |
| (2) | Type of Auditor’s Report issued on compliance for major federal program(s)? | Unmodified |
| (3) | Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance? | No |

- (4) Identification of Major Federal Program(s):

<u>Program</u>	<u>ALN</u>
Title I, Part A	84.010
Education Stabilization Fund- CARES Act	84.425D/84.425U
Medical Assistance Program (SEMI)	93.778

- | | | |
|-----|---|-----|
| (5) | Program Threshold Determination:
Type A Federal Program Threshold > \$750,000.00
Type B Federal Program Threshold <= \$750,000.00 | |
| (6) | Auditee qualified as a low-risk auditee under the Uniform Guidance? | Yes |

Township of Union School District
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2023

Section I – Summary of Auditor’s Results (Continued)

State Program(s)

- (1) Internal Control Over Major State Programs:
 - (a) Material weakness identified? No
 - (b) Significant deficiencies identified that are not considered to be material weaknesses? No
- (2) Type of Auditor’s Report issued on compliance for major state program(s)? Unmodified
- (3) Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular 15-08? No
- (4) Identification of Major State Program(s):

<u>Program</u>	<u>Grant Number</u>
State Aid Cluster:	
Equalization Aid	23-495-034-5120-078
Categorical Special Education Aid	23-495-034-5120-089
Categorical Security Aid	23-495-034-5120-084
Reimbursed TPAF Social Security Contributions	23-495-034-5095-003
Extraordinary Aid	23-495-034-5120-044

- (5) Program Threshold Determination:
 - Type A State Program Threshold > \$1,637,710
 - Type B State Program Threshold <= \$1,637,710
- (6) Auditee qualified as a low-risk auditee under NJ OMB Circular 15-08? Yes

Township of Union School District
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2023

Section II – Financial Statement Audit – Reported Findings Under Government Auditing Standards

Internal Control Findings

None Reported

Compliance Findings

None Reported

Section III – Findings and Questioned Costs Relative to Major Federal and State Programs

Federal Programs – None Reported

State Programs – None Reported

Township of Union School District
Schedule of Prior Year Audit Findings

There were no prior year findings.