Township of Union Board of Education Food Service 2024-2025 Management Fee Language

Be it resolved that the Township of Union Board of Education "SFA" accepts the proposal and awards the contract for Food Service Management to The Pomptonian, Inc. "FSMC" for the food service operation for 2024-2025.

1. FSMC Fee:

The FSMC shall receive, in addition to the costs of operation, an administrative/management fee of \$0.2108 per reimbursable meal and meal equivalent to compensate the FSMC for administrative and management costs. This fee shall be billed monthly as a cost of operation. The SFA guarantees the payment of such costs and fee to the FSMC.

Total meals are calculated by adding reimbursable meal pattern meals served and meal equivalents. The number of reimbursable meals served to the children shall be determined by actual count. Cash receipts, other than from sales of reimbursable program meals served to the children, shall be divided by \$4.70 to arrive at an equivalent meal count.

The per meal administrative/management fee of \$0.2108 will be multiplied by total meals.

- 2. The FSMC guarantees a return of \$225,000 for the 2024-25 school year
- 3. Total Estimated Cost of Contract:

Total estimated expenses (cost) include food, labor, supplies, other expenses, and FSMC management fee.

The Total Estimated Cost of Contract is \$3,706,419.13