

A RESOLUTION OF TOWNSHIP OF UNION BOARD OF  
EDUCATION AUTHORIZING THE PURCHASE OF NATURAL GAS  
SUPPLY SERVICES FOR PUBLIC USE ON AN ONLINE AUCTION  
WEBSITE

WHEREAS, Township of Union Board of Education has determined to move forward with the EMEX Reverse Auction in order procure NATURAL GAS for the Township of Union Board of Education; and

WHEREAS, the Local Unit Technology Pilot Program and Study Act (P.L. 2001, c. 30) (the "Act") authorizes the purchase of NATURAL GAS supply service for public use through the use of an online auction service; and

WHEREAS, Township of Union Board of Education will utilize the online auction services of EMEX, LLC, an approved vendor pursuant to the Act, waiver number EMEX LLC-1, located at [www.energymarketexchange.com](http://www.energymarketexchange.com); and

WHEREAS, EMEX, LLC is compensated for all services rendered through the participating supplier that a contract is awarded to; and

WHEREAS, the auction will be conducted pursuant to the Act; and

WHEREAS, if the auction achieves a price of \$0.485/therm or less for a 12 month term, a price of \$0.49/therm or less for an 18 month term, a price of \$0.48/therm or less for a 24 month term; Township of Union Board of Education may award a contract to the winning supplier for the selected term.

NOW THEREFORE BE IT RESOLVED, that the Business Administrator of the Township of Union Board of Education is hereby authorized to execute on behalf of the Township of Union Board of Education any NATURAL GAS contract proffered by the participating supplier that submits the winning bid in the EMEX Reverse Auction if the auction achieves a price of \$0.485/therm or less for a 12 month term, a price of \$0.49/therm or less for an 18 month term, a price of \$0.48/therm or less for a 24 month term; Township of Union Board of Education may award a contract to the winning supplier for the selected term.

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Board President

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Business Administrator/Board Secretary

BOARD APPROVED:  
September 18, 2018



**EMEX**

The Energy Market Exchange

**EXCLUSIVE AGENT OF RECORD LETTER**

Effective Date: 09/13/2018

To: Retail Energy Providers of EMEX

Re: Union Board of Education

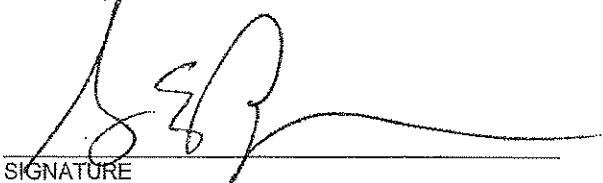
EMEX, as our exclusive agent, will be acquiring offers for retail electricity and/or natural gas supply from all Retail Energy Providers in receipt of this letter.

Upon receipt of this letter, Retail Energy Providers shall immediately ensure that all future offers and pertinent account information for the purposes of quoting electricity and/or natural gas supply options be submitted exclusively through EMEX.

I understand that I may rescind this authorization at any time in the future without obligation or penalty.

Thank you in advance for your cooperation and quick response time in this effort.

Sincerely,



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Greg Brennan

PRINTED NAME

BA/BS

TITLE

908.591.9161

PHONE NUMBER